

## REGULATION 12.—MANAGEMENT.

(1) Enemy property and the income thereof controlled by the Public Trustee in terms of these regulations, or the proceeds thereof, shall be held by the Public Trustee in trust for all persons having any interest in such property in accordance with their respective interests, save that no moneys shall be paid by the Public Trustee to an enemy except with the consent of the Attorney-General or in pursuance of powers conferred on the Public Trustee by these regulations.

(2) In addition to the powers conferred on him elsewhere in these regulations, the Custodian may in respect of property vested in him :—

- (a) In such manner and on such terms as he thinks fit sell and transfer any enemy property provided that no such sale shall take place without the consent of the Attorney-General.
- (b) Lease or concur in leasing any property for any term not exceeding two years (to take effect in possession within six months of the date of the lease), or from year to year, or for a weekly, monthly, or other like tenancy, or at will :
- (c) Repair, and insure against fire, earthquake, or accident :
- (d) Pay all rates, taxes, insurance premiums, or other outgoings payable in respect of the property in his hands or under any policy of insurance of any kind :
- (e) Surrender, assign, or otherwise dispose of, with or without consideration, any onerous property :
- (f) Surrender or concur in surrendering any lease, and accept a new lease :
- (g) Pay calls on shares in any corporation.

(3) All moneys received by the Public Trustee in terms of these regulations and the proceeds of any property sold by the Public Trustee in terms of these regulations shall be invested by him in accordance with the directions of the Minister of Finance.

## REGULATION 13.—CHARGES.

(1) The fees of the Public Trustee in all matters in which he acts under these regulations shall be as follows :—

On the gross value of assets realized—

- (a) On the first £250 or fraction thereof, 12½ per cent., with a minimum of £3 3s.
- (b) On the next £1,750 or fraction thereof, 6½ per cent.
- (c) On all amounts above £2,000, 3½ per cent.

Provided that the Public Trustee shall in his discretion have the power—

- (aa) In the event of his considering, having regard to the work involved, that such fees are in total too large in any particular case, to reduce the amount to be charged to a sum adequate in his view for the work involved :
- (bb) In the event of his considering that such fees are inadequate having regard to the work involved, to fix a fee commensurate in his view with the work performed. If assets are not realized, this provision is to be availed of by the Public Trustee in fixing the charge to be made by him.