

to the raising in New Zealand by the Waimea County Council (hereinafter called "the said local authority") of the sum of twelve thousand five hundred pounds (£12,500) (hereinafter called "the said loan"), being portion of a loan known as "Bridges Loan, 1929," of £15,000:

And whereas the authority conferred by the said Order in Council has not yet been exercised in respect of the sum of five thousand pounds (£5,000):

And whereas the authority conferred by the said Order in Council in so far as it has not been exercised has lapsed in accordance with clause seven thereof:

And whereas it is expedient to authorize the said local authority to raise the said sum of five thousand pounds (£5,000) (hereinafter called "the said sum"), being the balance of the loan to which the said Order in Council relates:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said sum up to the amount of five thousand pounds (£5,000), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said sum or any part thereof may be raised shall not exceed twenty (20) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding four pounds five shillings (£4 5s.) per centum per annum.

(3) The said sum shall be repaid by the annual redemption of debentures in the years set out in the first column of the Schedule hereunder of the amounts stated opposite such years in the second column of the said Schedule:

SCHEDULE		Debentures Redeemed.
Year.		£
First .. .. .	.. .. .	100
Second .. .. .	.. .. .	200
Third .. .. .	.. .. .	200
Fourth .. .. .	.. .. .	200
Fifth .. .. .	.. .. .	100
Sixth .. .. .	.. .. .	200
Seventh .. .. .	.. .. .	300
Eighth .. .. .	.. .. .	200
Ninth .. .. .	.. .. .	200
Tenth .. .. .	.. .. .	200
Eleventh .. .. .	.. .. .	300
Twelfth .. .. .	.. .. .	200
Thirteenth .. .. .	.. .. .	300
Fourteenth .. .. .	.. .. .	300
Fifteenth .. .. .	.. .. .	300
Sixteenth .. .. .	.. .. .	300
Seventeenth .. .. .	.. .. .	300
Eighteenth .. .. .	.. .. .	300
Nineteenth .. .. .	.. .. .	400
Twentieth .. .. .	.. .. .	400
		£5,000

(4) The said local authority shall, before raising the said sum or any part thereof, establish a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year, of the sum of one hundred and sixty-five pounds thirteen shillings (£165 13s.), the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said sum or any part thereof so raised, such amount to be increased each year by a sum equivalent to four pounds five shillings (£4 5s.) per centum of all repayments of principal made as provided for in clause (3) above up to and including the previous redemption date.

(5) The payment of interest and repayment of principal in respect of the said sum shall be made in New Zealand.

(6) No amount payable as either interest or sinking fund in respect of the said sum shall be paid out of loan-money.

(7) The rate payable for brokerage, underwriting, and procurator fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(8) No moneys shall be borrowed under this consent after the expiration of two years from the date thereof.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/293.)

Consenting to stopping Roads in Blocks IV and V, Waitahuna East Survey District, Tuapeka County.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 13th day of September, 1939.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the Tuapeka County Council stopping the roads described in the Schedule hereto.

SCHEDULE.

APPROXIMATE areas of the pieces of road permitted to be stopped:—

A. R. P.	Adjoining or passing through
4 2 31	Sections 18, 21, 32, and 33, Block IV, and Sections 98 and 99, Block V, Waitahuna East Survey District.
4 0 38	Part Section 22 and Sections 23, 24, 25, 26, 98, and 99, Block V, Waitahuna East Survey District.

In the Otago Land District; as the same are more particularly delineated on the plan marked P.W.D. 102753, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured green.

C. A. JEFFERY,
Clerk of the Executive Council.

(P.W. 46/1454.)

Consenting to stopping Portions of Road in Block V, Whangara Survey District, Cook County.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of August, 1939.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the Cook County Council stopping the portions of road described in the Schedule hereto.

SCHEDULE.

APPROXIMATE areas of the pieces of road permitted to be stopped:—

A. R. P.	Adjoining or passing through
0 0 0.03	Waiomoko 1c Block.
4 2 30.8	
0 0 1.24	
0 0 24.8	

Situated in Block V, Whangara Survey District (Gisborne R.D.). (S.O. 1532, brown.)

In the Gisborne Land District; as the same are more particularly delineated on the plan marked P.W.D. 101788, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured green.

C. A. JEFFERY,
Clerk of the Executive Council.

(P.W. 36/744.)