

(2) The Chairman shall preside at all meetings of the Board at which he is present. In the absence of the Chairman from any meeting the Deputy Chairman shall be the Chairman. If at any meeting neither the Chairman nor the Deputy Chairman is present the members present shall select one of their number to be the Chairman for the purposes of that meeting.

(3) At any meeting of the Board a quorum shall consist of one-third of the persons for the time being appointed by the Minister as members of the Board.

(4) At any meeting of the Board the Chairman shall have a deliberative vote, and in the case of an equality of votes he shall also have a casting vote. All questions before the Board shall be determined by a majority of the valid votes recorded thereon.

(5) Subject to the provisions of these regulations or any rule or order of the Minister made thereunder, the Board shall regulate its own procedure.

#### REGULATION 17.—GENERAL FUNCTION OF THE BOARD.

The general function of the Board shall be to administer the National Fund in accordance with the provisions of these regulations to the end that the moneys of the Fund shall be expended to the best advantage on the approved purposes for which such moneys were paid into the Fund.

#### REGULATION 18.—POWERS OF THE BOARD.

(1) The Board shall have all such powers as may be reasonably necessary for the efficient performance of its functions and duties under these regulations. Without limiting the general provision hereinbefore contained, it is hereby declared that subject to the provisions of these regulations the Board may from time to time—

- (a) Acquire, either by purchase, gift, or otherwise, any land, interest in land, or chattels for the purpose of carrying out the purposes to which the National Fund is applicable or the functions of the Board under these regulations :
- (b) Improve any land so acquired by the Board for the purposes for which such land or such interest therein was so acquired :
- (c) Erect, improve, alter, extend, equip, furnish, repair, and maintain any buildings on such land used or intended to be used for such purposes as aforesaid :
- (d) Establish institutions on any such land for such purposes as aforesaid and maintain such institutions :
- (e) Make grants of money or gifts of chattels to or for the purpose of any approved fund :
- (f) Generally expend or grant, with or without interest, loans out of moneys of the National Fund for the purposes for which such moneys were paid into the Fund :
- (g) Sell or otherwise dispose of any property of the Board that is not required to carry out the purposes to which the National Fund is applicable or the functions of the Board under these regulations.