

REGULATION 23.—PARTICULARS TO BE SUPPLIED TO MINISTER.

(1) The Provincial Council shall forthwith furnish to the Minister a statement setting forth—

- (a) The name, address, and description of the secretary, the treasurer, and other administrative officers of the Council, and of each of the members of the Council appointed to sign cheques;
 - (b) The name and address of the bank at which the Fund is kept.
- (2) In the event of the death or retirement of any such member of the Council as aforesaid or of the appointment of a new member of the Council to sign cheques or of the appointment of any secretary, treasurer, or other administrative officer of the Council, it shall be the duty of the Chairman of the Council forthwith to send notice thereof to the Minister.

(3) Every Provincial Council, as and when required by the Minister, shall furnish to him a statement in writing setting forth such particulars as the Minister may require with respect to—

- (a) The amount for the time being in the Provincial Fund and in each separate account (if any) thereof;
- (b) The names, addresses, and descriptions of all authorized collectors for the Fund;
- (c) The amounts expended from the Fund and every separate account for each of the approved purposes for which the Fund is established;
- (d) The names, addresses, and descriptions of persons (including agents of the Council) to whom moneys in the Fund have been paid, with the amounts so paid and the purposes thereof;
- (e) The obligations incurred or undertaken by the Council involving future expenditure of the Fund, with estimates of the amounts to be so expended;
- (f) Investments of moneys of the Fund; and
- (g) Such other matters as the Minister may from time to time require.

REGULATION 24.—EXPENDITURE AND INVESTMENT OF PROVINCIAL FUND.

(1) No moneys shall be payable out of any Provincial Fund except—

- (a) For any approved purpose for which the Fund is established;
- (b) For investment as hereinafter provided;
- (c) For any purpose incidental to the proper administration of the Fund; or
- (d) For transfer to the National Fund.

(2) Where in the case of any separate account within the Fund the moneys credited to that account are, in the opinion of the Provincial Council, more than sufficient to meet the requirements of the special purpose or purposes of that account, the Council may, with the consent in writing of the Minister, transfer therefrom such amount as the Minister approves to the purposes of the Common Fund or to any other separate account within the Fund, or pay the same or any part thereof to the National Fund either for the general purposes of the National Fund or for any specified purpose thereof.