(2) In lieu of a rate of interest not exceeding three pounds ten shillings (£3 10s.) per centum per annum, as specified in clause two of the said Order in Council, the rate of interest

that may be paid in respect of the said sum shall be such as shall not produce to the lender or lenders a rate exceeding four pounds five shillings (£4 5s.) per centum per annum.

(3) In lieu of repayment being made by equal aggregate annual or half-yearly instalments of principal and interest, as specified in clause three of the said Order in Council, the said local authority shall before raising the said sum make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year, at a rate or rates per centum which shall be not less than three pounds ten shillings (£3 10s.), such payments to be made in respect of every part of the said sum for the time being so borrowed and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said sum or any part thereof so raised.

C. A. JEFFERY, Clerk of the Executive Council.

(T. 49/286/6.)

Varying the Determinations in respect of Portion (£7,000) of the Taumarunui County Council's Loan of £13,000.

GALWAY, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 11th day of October, 1939.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the seventeenth day of November, one thousand nine hundred and thirty-seven (hereinafter referred to as "the said Order in Council"), and subject to the determinations as to borrowing Council"), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Taumarunui County Council (hereinafter referred to as "the said local authority") of the sum of thirteen thousand pounds (£13,000) by a loan to be known as "Bridges and County Offices Loan; 1937":

And whereas by clause six of the said Order in Council it is prescribed that no moneys shall be borrowed under the authority thereof after the expiration of two (2) years:

And whereas the authority conferred by the said Order in

And whereas the authority conferred by the said Order in Council has not yet been exercised to the extent of seven thousand pounds (£7,000) (hereinafter referred to as "the said sum") and it is expedient to extend the period within which the said sum may be raised:

Now, therefore, His Excellency the Governor-General of the Demision of New Zeellency the governor with the advise

the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations contained in the said clause six of the said order in Council in respect of the said sum by prescribing that no many schall be horrowed under the prescribing that no moneys shall be borrowed under the authority of the said Order in Council after the expiration of four (4) years from the date thereof.

C. A. JEFFERY, Clerk of the Executive Council.

(T. 49/218/2.)

Authorizing the Acquisition of Easements (Water-rights) over Lands notwithstanding the Provisions as to Limitation of

GALWAY, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 11th day of October, 1939.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

PURSUANT to section two hundred and forty-six of the Native Land Act, 1931, and all other powers him enabling, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby authorize the acquisition by the Whakatane Paper Mills, Limited, of easements (water-rights) over the lands described in the Schedule hereto, notwithstanding the provisions of Part XII of the said Act.

SCHEDULE.

THE following blocks situated in the Auckland Land

Parish of Rangitaiki.			Area R.		Title Reference, Certificate of Title: Vol. Folio.		Date of Easement:
Lot 29E		15	3	4	485	84	24/11/37
,, 29 _L		19	2	26	230	21	24/11/37
,, 38в No. 3л		14	3	17	307	226	17/12/37
Part Lot 30c No	. 3A	2	3	12	422	270	10/12/37
" 30c: No	. 3в	10	2	18	255	257	10/12/37
C. A. JEFFERY, Clerk of the Executive Council.							

Peninsula County Council declared a Leasing Authority under the Public Bodies' Leases Act, 1908.

GALWAY, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 18th day of October, 1939.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

HEREAS the Peninsula County Council is a body of V persons having power to lease lands held in trust, reserved, or set apart for public purposes, and has requested the Governor-General in Council to declare it to be a leasing authority within the meaning of the Public Bodies' Leases Act, 1908:

Now, therefore, in compliance with such request, and in exercise of the powers in this behalf conferred by the above-mentioned Act, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby order and declare that the Peninsula County Council is a leasing authority within the meaning of the Public Bodies' Leases Act, 1908.

C. A. JEFFERY, Clerk of the Executive Council.

(I.A. 127/17.)

Honorary Inspectors of Scenic Reserves appointed.

GALWAY, Governor-General.

IN pursuance and exercise of the powers conferred by section four of the Scenery Preservation Act, 1908, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby appoint

Norman Royle Chapman, Frank Harold Barnett, John Byers, Ira Nelson Elwood, Gus Arkinstall, Alexander McKenzie, Neville Claude Ussher, Arthur Ernest Parnell Molesworth, Norman Jones. Marjorie Chapman, Rabert Muir,
Herbert Morbive Wheaton,
Harvey St. Clair Brown,
Ernest Charles Breeze, Albert Troughear, Ferdinand August Wood, Alfred Hore Pascoe, Thornton Pascoe, James Horace Holt, Thomas James Philip, Harry William Lewis, Roderic Burnett Shaw, Walter Leigh Titchener, Acland Withiel Thomas Edith Beatrice Ashcroft, Laurie Henry Nullener, Charles Alexander Fleming, and James Harwood Wilson

to be Honorary Inspectors under the said Act.

As witness the hand of His Excellency the Governor-General, this 16th day of October, 1939.

FRANK LANGSTONE, Minister in Charge of Scenery Preservation.

(L. and S. 4/448.)