

Six Months ended 30th SEPTEMBER, 1939, compared with the Six Months ended 30th SEPTEMBER, 1938—continued.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1938. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1939.		
		Gross.	Credits.	Net.
£ s. d. 485,655 10 4	Annual Appropriation,— Vote—Development of Water-power	£ s. d. 652,510 18 7	£ s. d. 9,177 17 6	£ s. d. 643,333 1 1
270,418 6 7	Interest and other Charges on Loans and Capital Liability ..	..	..	273,442 2 11
..	Transfer to Electric Supply Sinking Fund Account .. ..	..	..	11,000 0 0
43,058 19 8 31,564 4 9	Balances at end of Six Months,— Cash* Imprests outstanding .. .. .	..	23,894 18 10 28,272 12 7	52,167 11 5
74,623 4 5				
£830,697 1 4	Totals .. .. .	..	..	£979,942 15 5

SINKING FUND ACCOUNT.

£ s. d. 1,000 0 0	Securities redeemed before maturity,— Stock	£ s. d. 50 0 0	£ s. d. ..	£ s. d. 50 0 0
..	Advances to Southland Electric Power Board repaid ..	12,000 0 0	..	12,000 0 0
10,679 15 1	Balances at end of Six Months,— Cash* .. .. .	..	..	4,375 15 5
..	Investment Account,— Securities held .. .. .	..	..	5,000 0 0
£11,679 15 1	Totals .. .. .	..	..	£21,425 15 5

Six Months ended 30th SEPTEMBER, 1939, compared with the Six Months ended 30th SEPTEMBER, 1938.

ZEALAND SHARES ACCOUNT.

£ s. d. 75,781 5 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	£ s. d. ..	£ s. d. ..	£ s. d. 75,781 5 0
1,859,375 0 0	Balance at end of Six Months,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£1,935,156 5 0	Totals .. .. .	..	..	£1,935,156 5 0

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.