

Six Months ended 30th SEPTEMBER, 1939, compared with the Six Months ended 30th SEPTEMBER, 1938—continued.

PROMOTION FUND.

SIX MONTHS ENDED 30TH SEPT., 1938. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1939.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
94,985 0 0	Administration expenses .. .. .	.. .. .	.. .. .	.. .. .
1,377,761 10 6	Grants and payments	192,349 16 2	.. .. .	192,349 16 2
31,439 16 6	Loans	8,584 14 2	.. .. .	8,584 14 2
329,020 1 8	Allowances	6,609 10 3	.. .. .	6,609 10 3
1,833,206 8 8		207,544 0 7	.. .. .	207,544 0 7
204,707 4 2	Balances at end of Six Months,—			
484,782 18 4	Cash* .. .. .	.. .. .	.. .. .
	Imprests outstanding .. .. .	.. .. .	.. .. .
689,490 2 6				
1,425,000 0 0	Investment Account—			
	Securities held .. .. .	.. .. .	.. .. .	.. .. .
£3,947,696 11 2	Totals .. .. .	.. .. .	.. .. .	£207,544 0 7

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
63,753 17 3	Annual Appropriation,—	44,537 17 5	13 13 0	44,524 4 5
	Vote—Land for Settlements			
185,447 17 4	Interest and other Charges on Loans and Capital Liability ..	273,958 16 10	.. .. .	273,958 16 10
38 13 2	Expenditure charged on proceeds of Sales of Lands,—			
1 13 4	Crown Lands	1,918 0 0	.. .. .	1,918 0 0
	National Endowment Lands	3 6 0	.. .. .	3 6 0
40 6 6		1,921 6 0	.. .. .	1,921 6 0
..	Amortization of Debt,—			
	Transfer to Loans Redemption Account .. .. .	.. .. .	.. .. .	3,206 0 0
167,875 8 11	Balances at end of Six Months,—			
2,055 2 10	Cash* .. .. .	.. .. .	84,884 5 3	
	Imprests outstanding .. .. .	.. .. .	979 14 2	85,863 19 5
169,930 11 9				
622,945 0 0	Investment Account—			
	Securities held .. .. .	.. .. .	.. .. .	847,945 0 0
£1,042,117 12 10	Totals .. .. .	.. .. .	.. .. .	£1,257,419 6 8

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
3,586,062 10 0	Securities renewed or converted .. .. .	.. .. .	.. .. .	25,037,271 15 0
3,550 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock ..	.. .. .	.. .. .	.. .. .
2,315,535 0 0	Debentures exchanged for Stock .. .. .	.. .. .	.. .. .	4,505 0 0
..	Tax-free Stock replaced by Ordinary Stock .. .. .	.. .. .	.. .. .	6,263,780 0 0
..	Tax-free Death Duty Stock replaced by Death Duty Stock ..	.. .. .	.. .. .	59,670 0 0
785,929 2 0	Securities redeemed at or before maturity .. .. .	.. .. .	.. .. .	43,645 0 0
..	War credits applied in redemption of Loans .. .. .	.. .. .	.. .. .	2,700 0 0
..	Premiums on conversion .. .. .	.. .. .	.. .. .	31,250 0 0
117,701 19 3	Balance at end of Six Months,—			
	Cash* .. .. .	.. .. .	.. .. .	34,197 9 6