

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
STATE COAL-MINES SINKING

SIX MONTHS ENDED 30TH SEPT., 1938.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1939.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
9,525	10 0	Cash .. .. .	..	11,767 3 8
£9,525	10 0	Totals .. .. .		£11,767 3 8

## STATE FORESTS

£	s. d.		£	s. d.	£	s. d.
92,881	1 4	Balances at beginning of Year,—	52,698	8 0		
10	6 2	Cash .. .. .	25	19 10	52,724	7 10
		Imprests outstanding .. .. .				
92,891	7 6					
		New Zealand Loans Act, 1932,—				
		Forests Act, 1921-22—				
50,000	0 0	Finance Act, 1930 (No. 2), Section 5—				
..		Stock issued .. .. .	35,225	0 0		
..		Treasury Bills issued .. .. .				
		Finance Act, 1938, Section 5—	114,775	0 0	150,000	0 0
50,000	0 0	Treasury Bills issued .. .. .				
74	10 3	Recoveries on account of Expenditure of previous Years .. .. .	..		136	18 11
3,578	12 1	Receipts from Nurseries and Plantations .. .. .	..		5,322	19 0
2,310	7 1	Miscellaneous Receipts .. .. .	..		2,441	4 11
32,225	7 0	Receipts from Indigenous Forests .. .. .	..		45,333	17 7
18,095	8 1	Receipts from National Endowment Indigenous Forests .. .. .	..		20,073	7 3
388	9 7	Deduction for Administration Expenses in respect of Lands administered by the State Forest Service .. .. .	..		734	12 7
£199,564	1 7	Totals .. .. .	..		£276,767	8 1

## WORKING RAIL

£	s. d.		£	s. d.	£	s. d.
630,239	3 9	Balances at beginning of Year,—	33,718	2 6		
130,079	12 5	Cash .. .. .	36,999	10 7	70,717	13 1
		Imprests outstanding .. .. .				
760,318	16 2					
		Investment Account—				
250,000	0 0	Securities held .. .. .	150,000	0 0		
46,916	3 3	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	49,378	15 7	199,378	15 7
296,916	3 3					
3,914,156	7 5	Railway Revenue .. .. .	..		4,455,948	8 8
4,687	10 0	Interest on Investments .. .. .	..		2,812	10 0
2,460	0 0	Railways Employees' Sick Benefit Fund,—				
		Subsidy from Working Railways Account .. .. .	..		3,075	0 0
£4,978,538	16 10	Totals .. .. .	..		£4,731,932	7 4