

## SCHEDULE.

<i>First Column.</i> Name of Local Authority.	<i>Second Column.</i> Name of Loan.	<i>Third Column.</i> Amount of Loan.	<i>Fourth Column.</i> Term of Loan (Years).	<i>Fifth Column.</i> Rate of Interest.
Raglan County Council .. ..	Roads, Bridges, and Drainage Loan, 1937, £50,000	£ 15,000	20	£ s. d. 4 5 0
Matakaoa County Council .. ..	Overdraft Funding Loan, 1939 ..	2,700	30	3 10 0
Masterton County Council .. ..	Worker's Dwelling Loan, 1939 ..	1,500	20	4 5 0

(T. 40/416/6.)

C. A. JEFFERY, Clerk of the Executive Council.

*Varying the Determinations in respect of Loans or Portions thereof being raised by certain Local Authorities.*

GALWAY, Governor-General.

## ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of November, 1939.

Present:

THE HON. W. NASH PRESIDING IN COUNCIL.

WHEREAS by Orders in Council made on the respective dates specified in the Third Column of the Schedule hereto, consent was given to the raising by the respective local authorities enumerated in the First Column of the said Schedule of the respective loans stated in the Second Column of the said Schedule, up to the respective amounts specified in the Fourth Column of the said Schedule, subject in each case to the determinations set forth in such Orders in Council:

And whereas the said loans have not yet been raised, and it is expedient to vary the determinations in respect of each such loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the aforesaid determinations in respect of the raising of each loan by prescribing that in lieu of the rate of interest of three pounds ten shillings (£3 10s.) per centum per annum specified in the Order in Council authorizing the raising of such loan, the rate of interest that may be paid in respect of the said loan shall be such as shall not produce to the lender or lenders a rate exceeding four pounds five shillings (£4 5s.) per centum per annum.

## SCHEDULE.

<i>First Column.</i> Name of Local Authority.	<i>Second Column.</i> Name of Loan.	<i>Third Column.</i> Date of Consenting Order in Council.	<i>Fourth Column.</i> Amount of Loan.
Greymouth Borough Council .. ..	Sewerage Advances Loan, 1937	9th February, 1938 ..	£9,000
Buller Hospital Board .. ..	Building Loan, 1939 ..	15th March, 1939 ..	£32,250

C. A. JEFFERY, Clerk of the Executive Council.

(T. 40/416/6.)

*Varying the Determinations in respect of the Greymouth Borough Council's Loans of £57,000 and £9,000.*

GALWAY, Governor-General.

## ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 22nd day of November, 1939.

Present:

THE HON. W. NASH PRESIDING IN COUNCIL.

WHEREAS by Order in Council made on the ninth day of February, one thousand nine hundred and thirty-eight (hereinafter referred to as "the said Order in Council"), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Greymouth Borough Council (hereinafter referred to as "the said local authority") of the sums of fifty-seven thousand pounds (£57,000) and nine thousand pounds (£9,000) by loans to be known as "Sewerage Extension Loan, 1937," and "Sewerage Advances Loan, 1937," respectively (hereinafter called "the said loans"):

And whereas by clause seven of the said Order in Council it is prescribed that no moneys shall be borrowed under the authority thereof after the expiration of two (2) years:

And whereas the authority conferred by the said Order in Council has not yet been fully exercised and it is expedient to extend the period within which the said loans may be raised:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations contained in the said clause seven of the said Order in Council by prescribing that no moneys shall be borrowed under the authority of the said Order in Council after the expiration of four (4) years from the date thereof.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/231/13.)