

Terms of Payment.

A marked cheque for one-sixth of the amount tendered, together with £1 ls. license fee, must accompany the tender, and the balance be paid in twelve equal instalments, the first of which shall be paid three months after the date of sale, and the others at monthly intervals thereafter.

Terms and Conditions.

1. All instalment-payments shall be secured by "on demand" promissory notes made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at the rate of 1 per cent. per annum in excess of current bank overdraft rates will be charged on all notes overdue from the date of maturity to the date of payment.

2. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921-22, the regulations in force thereunder, and these conditions.

3. The aforementioned qualities, quantities, and kinds as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber.

4. A return giving the number of logs cut of each species and their contents must be made quarterly by the licensee on the last days of March, June, September, and December respectively in each year. A return must also be made on the same dates showing the output of sawn timber of each species. These returns may be ascertained and verified by inspection of the books of the mill, or by such other means as the Conservator may require, and for this purpose the accounts and books shall be open to the inspection of the Conservator, a Forest Ranger, or other duly authorized officer.

5. The attention of all tenderers is drawn to the fact that the local controlling body may require the successful tenderer to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber may be transported, and before a sawmill license is issued a letter indicating that satisfactory arrangements have been made in this connection must be produced to the undersigned.

6. Intending buyers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the sale.

7. Each tenderer must state the total price that he is prepared to pay for the timber. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.

8. The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber either before or after the closing date for receipt of tenders.

9. If no tender is accepted for the timber herein mentioned it will remain open for application for three months from the date tenders close.

10. Tenders should be on the special form obtainable from any office of the State Forest Service, and should be enclosed in envelopes addressed "Conservator of Forests, Palmerston North," and endorsed "Tender for Timber."

The conditions, which will be inserted in the license to be issued to the purchaser, and further particulars may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

S. A. C. DARBY, Conservator of Forests.

BANKRUPTCY NOTICES.*In Bankruptcy.*

NOTICE is hereby given that dividends are now payable in the undermentioned estates on all proved claims:—

Blackwell, William Edward, Tauranga, Draper—Third and final dividend of 3s. 4d. in the pound, making in all 20s. in the pound.

Bullen, Albert Leslie, Whakatane, Electrician—First and final dividend of 2s. 6d. in the pound.

Cooper, George Frederick, Birkenhead, Labourer—First and final dividend of 13s. 4d. in the pound.

A. W. WATTERS,

Official Assignee.

Law Court Building, High Street, Auckland, 16th December, 1939.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that WILLIAM TURNBULL, of Taradale, Labourer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Thursday, the 21st day of December, 1939, at 11 o'clock in the forenoon.

Dated at Napier, this 13th day of December, 1939.

W. HARTE,

Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that WILLIAM GEORGE SEED, of Masterton, Restaurant-proprietor, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Friday, the 15th day of December, 1939, at 2 o'clock p.m.

Dated at Masterton, this 24th day of November, 1939.

ARTHUR D. LOW,

Deputy Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that BRIAN FORBES TWISS, formerly of Kaikoura, Sawmiller, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office Old Provincial Building, Durham Street, Christchurch, on Friday, the 29th day of December, 1939, at 10.30 o'clock a.m.

Dated at Christchurch, this 18th day of December, 1939.

G. W. BROWN,

Official Assignee.

In Bankruptcy.

In the Estate of WILSON AND STEVENSON, of Dunedin, Plasterers.

NOTICE is hereby given that a first and final dividend of 3s. 7d. in the pound is now payable on all accepted proved claims in the above estate.

Dated at Dunedin, this 13th day of December, 1939.

J. M. ADAM,

Official Assignee.

LAND TRANSFER ACT NOTICES.

NOTICE is hereby given that the parcel of land herein after described will be brought under the provisions of the Land Transfer Act, 1915, unless caveat be lodged forbidding the same on or before 21st February, 1940.

8120. THE PUBLIC TRUSTEE. Portion of Allotment 7 of Section 16 of the City of Auckland containing 4.3 perches. Occupied by FREDERICK WILLIAM MANNING. Lot 1, Deposited Plan 28840.

Diagrams may be inspected at this office.

Dated this 15th day of December, 1939, at the Land Registry Office, Auckland.

R. F. BAIRD, District Land Registrar.

NOTICE is hereby given that the parcel of land herein after described will be brought under the provisions of the Land Transfer Act, 1915, unless caveat be lodged forbidding the same on or before 21st February, 1940.

8119. THE PUBLIC TRUSTEE. Portion of Allotment 7 of Section 16 of the City of Auckland containing 3.8 perches. Occupied by DAVID HYAUTASON AND SONS. Lot 2, Deposited Plan 28840.

Diagrams may be inspected at this office.

Dated this 15th day of December, 1939, at the Land Registry Office, Auckland.

R. F. BAIRD, District Land Registrar.