

The Sharebrokers Act, 1908.—Alterations and Additions to the Rules of the Christchurch Stock Exchange.

Head Office, Stamp Duties Office,
Wellington, 30th March, 1939.

HIS Excellency the Governor-General in Council has been pleased to approve of the following alterations and additions to the rules of the Christchurch Stock Exchange.

W. NASH, Minister of Stamp Duties.

CHRISTCHURCH STOCK EXCHANGE.

Rule 22: That the "31st day of December" appearing on the second line thereof be altered to read "31st day of October" and that the fourth line be altered to read "held annually not later than the month of January, at".

NEW RULES.

Members' Books of Accounts and Records.

Members shall keep books and records for the purpose of recording their transactions in a form that will enable an auditor to supply the information required by the rule to relate to the audit of members' books.

The committee regard the following books and records as sufficient for the purpose of this rule:—

1. Bought and sold books, in which must be recorded the name of the buyer and seller respectively of every transaction.
2. Cash book, in which must be entered every amount paid or received.
3. Journal or system of books fulfilling the function.
4. Scrip register, in which shall be entered all securities coming into the office, and showing disposal of same.
5. Ledger or ledgers, showing transactions:—
 - (a) With clients.
 - (b) With brokers.
 - (c) In respect of nominal or personal accounts.

Production of Members' Books.

The committee of the exchange shall have full and absolute power at any time to call upon any member to produce forthwith for inspection by themselves or their duly appointed representatives, all books, letters, telegrams, or copies thereof, and other documents relating to his business of a sharebroker; and they may also require members and their clerks to appear before the committee or their duly appointed representatives at any time, and give such information as may be required in connection with such business.

Audit of Members' Books.

When notified by the committee, members are required within the time specified in such notification to supply through their auditors to the chairman, a certificate of audit and report from a practising public accountant, who may be appointed by the committee. The certificate and report shall deal with the following financial matters:—

1. Balance date.
2. Have all books and records required for the purposes of this certificate been regularly and properly kept?
3. Have any securities held for safe custody been pledged in any way?
4. Were all securities held for safe custody examined?
5. If clients are financed, does the market value of the securities held cover the amount of the advance in each case?
6. Were all securities lodged by the clients for sale and securities purchased for clients and paid for by them held unencumbered?
7. Did the market value of assets (excluding value of seat) as shown by the books, exceed the member's commitments at balance date?
8. Were the assets taken into account readily realizable?
9. Does the statement of assets include private assets not usually included with business assets?
10. Are there any contingent liabilities, and, if so, of what amount?
(NOTE.—Under this heading, a full report must be furnished of any over-sold position.)
11. Are there any other matters or circumstances which, in the auditor's opinion, affect the financial position of the member?
12. Has all necessary information been available to enable this certificate to be given?

Deletions.

The following rules which are covered by the association rules mentioned shall be deleted:—

Christchurch Rule.	Association Rule.
77	55
85	71
88	72
94	60
100	62
101	81 and 82
105	88
108	64
109	47
110	65
111	68
112	66
113	69

Resolution passed on 22nd September, 1932:—

Each member of this exchange shall be deemed to be bound in all respects by the rules of the New Zealand Stock Exchange Association, as gazetted and as may from time to time be gazetted in the same manner as if the same were incorporated in the rules of this exchange.

Approved in Council—

C. A. JEFFERY,
Clerk of the Executive Council.

The Shops and Offices Act, 1921–22, and its Amendments.—Fixing the Closing-hours of Tobacconists' Shops within the Borough of Woodville.

WHEREAS a requisition in writing has been forwarded to me from the occupiers of tobacconists' shops within the Borough of Woodville, pursuant to section 32 of the Shops and Offices Act, 1921–22:

Now, therefore, in pursuance of the said section 32, I, William Edward Parry, acting for the Minister of Labour, do hereby direct that on and after the 24th day of April, 1939, all the said shops within the said borough shall be closed in the evening of working-days as follows: Subject to closing at not later than the prescribed hour on the day observed as the statutory closing-day, on Mondays, Tuesdays, Wednesdays, Thursdays, and Saturdays at 5.30 p.m., and on Fridays at 9.30 p.m., with the following exceptions: On the working-day immediately preceding Christmas Day, on the working-day immediately preceding New Year's Day, and on the Thursday immediately preceding Good Friday, the closing-hour shall be 10 p.m.:

The notice gazetted on the 22nd April, 1915, fixing the closing-hours of tobacconists' shops within the Borough of Woodville shall be and is hereby cancelled as from the date of the coming into operation of this notice.

Dated at Wellington, this 3rd day of April, 1939.

W. E. PARRY,
For the Minister of Labour.

Notice of Intention to take Land in Block XVI, Ahikereru Survey District, for the Purposes of a Public Works Depot.

NOTICE is hereby given that it is proposed, under the provisions of the Public Works Act, 1928, to take the land described in the Schedule hereto for the purposes of a Public Works Depot. And notice is hereby further given that the plan of the land so required to be taken is deposited in the post-office at Ruatahuna and is there open for inspection; and that all persons affected by the taking of the said land should, if they have any well-grounded objections to the taking of such land, set forth the same in writing, and send such writing, within forty days from the first publication of this notice, to the Minister of Public Works, at Wellington.

SCHEDULE.

APPROXIMATE area of the piece of land required to be taken: 3 roods.

Being portion of Papueru Block.

Situated in Block XVI, Ahikereru Survey District (Auckland R.D.). (S.O. 30042.)

In the Auckland Land District; as the same is more particularly delineated on the plan marked P.W.D. 102428, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

As witness my hand at Wellington, this 3rd day of April, 1939.

R. SEMPLE, Minister of Public Works.
(P.W. 54/672.)