

SCHEDULE.

APPROXIMATE areas of the pieces of land directed to be sold:—

A.	R.	P.	Being
0	1	13	Sections 9A and 11, and part Section 10; edged blue.
0	0	16-97	Stopped Government road adjoining Sections 9A and 11, and part Section 10; coloured green.

Situated in Block XII, Town of Waikouaiti (Otago R.D.). (S.O. W 200.)

In the Otago Land District; as the same are more particularly delineated on the plan marked P.W.D. 90574, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

C. A. JEFFERY,
Clerk of the Executive Council.

(P.W. 24/2079.)

Extending Time preventing Persons from applying for Receiver, &c., for Thames Harbour Board Loans.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 19th day of April, 1939.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred on him by section ten of the Thames Harbour Board Loans Adjustment Act, 1932-33, and of all other powers and authorities enabling him in that behalf, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby further extend until the thirty-first day of October, one thousand nine hundred and thirty-nine, the time within which no person shall take any steps to enforce payment of the principal or interest of any of the loans referred to in the said section ten or any part of any such loans.

C. A. JEFFERY,
Clerk of the Executive Council.

(I.A. 103/140.)

Authorizing the Borrowing by the Sumner Borough Council by way of Hypothecation of Debentures issued in respect of a Loan of £2,600.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 29th day of March, 1939.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the tenth day of January, one thousand nine hundred and thirty-nine, consent was given to the raising in New Zealand by the Sumner Borough Council (hereinafter called "the said local authority") of the sum of two thousand six hundred pounds (£2,600) by a loan to be known as "Valley Sewerage-connections Loan, 1938," such consent being given subject to the determinations as to borrowing and repayment therein set out, including, *inter alia*, the provision that the rate of interest that might be paid in respect of the said loan or any part thereof should be such as should not produce to the lender or lenders a rate or rates exceeding three pounds ten shillings (£3 10s.) per centum per annum:

And whereas the said loan has not yet been raised:

And whereas the said local authority, pending the raising of the said loan in accordance with the said determinations, is desirous of borrowing the said amount of two thousand six hundred pounds (£2,600) or part thereof by hypothecation or mortgage pursuant to section thirty-four of the Local Bodies' Loans Act, 1926, of the debentures authorized to be issued in respect of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities

conferred on him by section seven of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and by section eight of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1933, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the said local authority, pending the raising of the said loan in accordance with the said determinations, borrowing the said amount of two thousand six hundred pounds (£2,600) or any part thereof by the hypothecation or mortgage of the said debentures at a rate of interest not exceeding four pounds ten shillings (£4 10s.) per centum per annum, and hereby prescribes that the money borrowed by the hypothecation or mortgage of the said debentures shall, pending the raising of the said loan, be repaid by annual instalments equivalent to the instalments of principal which would have been repaid if on the first day on which any moneys are borrowed by such hypothecation or mortgage the whole of the said sum of two thousand six hundred pounds (£2,600) had been raised on the terms prescribed by the Order in Council made on the tenth day of January, one thousand nine hundred and thirty-nine.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/190/8.)

Consenting to the Raising of a Loan of £3,675 by the Maniototo County Council and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 5th day of April, 1939.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Maniototo County Council (hereinafter called "the said local authority"), being desirous of raising the sum of three thousand six hundred and seventy-five pounds (£3,675) by a loan to be known as "Bridges Loan, 1938" (hereinafter called "the said loan"), for the purpose of providing the Council's share of the cost of erecting various bridges throughout the county, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of three thousand six hundred and seventy-five pounds (£3,675), and in giving such consent doth hereby determine as follows:—

- (1) The term for which the said loan or any part thereof may be raised shall not exceed nineteen (19) years.
- (2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.
- (3) The said loan, together with interest on the outstanding balance thereof, shall be repaid by equal annual instalments of principal of not less than two hundred pounds (£200) each.
- (4) The payment of such instalments and of interest in respect of the said loan shall be made in New Zealand and no amount payable as either interest or principal shall be paid out of loan-moneys.
- (5) The rate payable for brokerage, underwriting, and procurator fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/211/4.)