

Authorizing the Borrowing by the Nelson City Council by Way of Hypothecation of Debentures issued in respect of a Loan of £87,200.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 19th day of April, 1939.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the tenth day of January, one thousand nine hundred and thirty-nine, consent was given to the raising in New Zealand by the Nelson City Council (hereinafter called "the said local authority") of the sum of eighty-seven thousand two hundred pounds (£87,200) by a loan to be known as "Electric Light and Antecedent Liability Renewal Loan, 1939" (hereinafter called "the said loan") such consent being given subject to the determinations as to borrowing and repayment therein set out, including, *inter alia*, the provision that the rate of interest that might be paid in respect of the said loan or any part thereof should be such as should not produce to the lender or lenders a rate or rates exceeding three pounds ten shillings (£3 10s.) per centum per annum:

And whereas the said local authority pending the raising of the said loan in accordance with the said determinations, is desirous of borrowing the said amount or part thereof by hypothecation or mortgage pursuant to section thirty-four of the Local Bodies' Loans Act, 1926, of the debentures authorized to be issued in respect of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section seven of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and by section eight of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1933, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the said local authority pending the raising of the said loan in accordance with the said determinations borrowing the said sum of eighty-seven thousand two hundred pounds (£87,200) or any part thereof by the hypothecation or mortgage of the said debentures at a rate of interest not exceeding four pounds ten shillings (£4 10s.) per centum per annum, and hereby prescribes that the said local authority shall, before the said sum of eighty-seven thousand two hundred pounds (£87,200) or any portion thereof is borrowed by way of hypothecation pursuant to the authority of this Order in Council establish a sinking fund in accordance with clause three of the aforesaid Order in Council of the tenth day of January, one thousand nine hundred and thirty-nine, and in all respects as if such borrowing of the said sum or part thereof by way of hypothecation were the raising of a loan within the meaning of that clause.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/279/15)

Revoking the Declaration of Main Highways and declaring Public Highways to be Main Highways.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 19th day of April, 1939.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities vested in him by section three of the Main Highways Act, 1922, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby declare that as from the first day of April, one thousand nine hundred and thirty-nine, the portion of main highway described in the First Schedule hereto shall cease to be a main highway, and that as from the date of publication of this Order in Council in the *Gazette*, the portions of main highways described in the Second Schedule hereto shall cease to be main highways, and doth further declare that on and after the date of publication of this Order in Council in the *Gazette*, the public roads described in the Third Schedule hereto shall be main highways within and for the purposes of the Main Highways Act, 1922.

FIRST SCHEDULE.

HIGHWAY DISTRICT No. 2.

Great South Road.—All that portion of main highway in the Franklin County, commencing opposite Lot 1 on D.P. 6559, and proceeding thence generally in a south-easterly direction and terminating at a point approximately 2 chains south of the western corner of Lot 116, Suburban Section 1, Suburbs of Pokeno, being a distance of 4 miles 42 chains, more or less; as the same is more particularly delineated on plan P.W.D. 102469, deposited in the office of the Main Highways Board at Wellington, and thereon coloured green.

Also all that portion of main highway in the Franklin County, commencing at a point approximately 5 chains north of the south-eastern corner of Lot 115, Suburban Section 1, Suburbs of Pokeno, and proceeding thence generally in a south-easterly direction and terminating opposite the southern corner of Lot 19, Section 8, in the township of Pokeno, being a distance of 1 mile 39 chains, more or less; as the same is more particularly delineated on plan P.W.D. 102469, deposited in the office of the Main Highways Board at Wellington, and thereon coloured green.

Also all that portion of main highway in the Franklin County, commencing approximately 6 chains south of the northern corner of Lot 216, Mangatawhiri Parish, and proceeding thence generally in a south-westerly direction and terminating opposite the southern corner of part Lot 190, Mangatawhiri Parish, being a distance of 61 chains, more or less; as the same is more particularly delineated on plan P.W.D. 102469, deposited in the office of the Main Highways Board at Wellington, and thereon coloured green.

SECOND SCHEDULE.

HIGHWAY DISTRICT No. 1.

Waimate-Kaeo-Mangonui.—All that main highway in the Bay of Islands, Whangaroa, and Mangonui Counties, described in Orders in Council dated 2nd April, 1928, and 16th December, 1935, and published in the *Gazette* on 5th April, 1928, and 19th December, 1935, respectively.

Pamapurua-Mangonui.—All that portion of main highway in the Mangonui County, commencing at its junction with the Waimate-Kaeo-Mangonui Main Highway at Mort's Bridge, and proceeding thence generally in a northerly direction and terminating in the vicinity of the Mangonui Hospital, near the north-eastern corner of Section 148, Block V, Mangonui Survey District, being a distance of 2 miles 55 chains, more or less; as the same is more particularly delineated on plan P.W.D. 102472, deposited in the office of the Main Highways Board at Wellington, marked A-B thereon, and coloured black.

HIGHWAY DISTRICT No. 2.

Drury-Waiuku via Pukekohe.—All that main highway in the Franklin County, Pukekohe Borough, and Waiuku Town District, described in Orders in Council dated 26th September, 1927, and 23rd February, 1928, and published in the *Gazette* on 29th September, 1927, and 24th February, 1928, respectively.

Drury-Awhitu via Waiuku.—All that portion of main highway in the Franklin County and Waiuku Town District described in Order in Council dated 13th November, 1934, and published in the *Gazette* on 15th November, 1934.

Pukekohe-Bombay.—All that portion of main highway in the borough of Pukekohe, comprising that section of King Street between Edinburgh Street and Seddon Street, being a distance of 11 chains, more or less; as the same is more particularly delineated on plan P.W.D. 101602, deposited in the office of the Main Highways Board at Wellington, and thereon coloured red.

HIGHWAY DISTRICT No. 9.

Wellington-Auckland via Taranaki.—All that portion of main highway in the Makara County, commencing at its junction with the Porirua-Titahi Bay Main Highway, opposite the western corner of Section A 138, and proceeding thence generally in a northerly direction and terminating in Aotea No. 5 Block, Block II, Belmont Survey District, being a distance of 39 chains, more or less; as the same is more particularly delineated on plan P.W.D. 101811, deposited in the office of the Main Highways Board at Wellington, and thereon coloured yellow.

West Street Highway.—All that main highway in the Borough of Feilding described in Order in Council dated 16th December, 1935, and published in the *Gazette* on 19th December, 1935.