

Consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 10th day of May, 1939.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the respective local authorities mentioned in the First Column of the said Schedule of the respective loans set out in the Second Column of the said Schedule, up to the respective amounts specified in the Third Column of the said Schedule, and in giving such consent doth hereby determine as follows :—

(1) The terms for which the said loans or any parts thereof may be raised shall be the respective terms (in years) stated in the Fourth Column of the said Schedule.

(2) The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the Fifth Column of the said Schedule.

(3) The said respective loans or any parts thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the respective terms as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand, and no such instalment shall be paid out of loan-moneys.

(5) No amount shall be payable for brokerage, underwriting, and procuration fees in respect of the raising of the said respective loans or any parts thereof.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE.

<i>First Column.</i> Name of Local Authority.	<i>Second Column.</i> Name of Loan.	<i>Third Column.</i> Amount of Loan.	<i>Fourth Column.</i> Term of Loan (Years).	<i>Fifth Column.</i> Rate of Interest.
		£		£ s. d.
Eketahuna Borough Council	Housing Loan, 1939	1,100	25	3 0 0
Eketahuna County Council	Worker's Dwelling Loan, 1939	1,000	25	3 0 0
Murchison County Council	Staff Housing Loan, 1939	2,500	25	3 0 0

(T. 40/416/6.)

C. A. JEFFERY, Clerk of the Executive Council.

Officer authorized to take and receive Statutory Declarations.

GALWAY, Governor-General.

PURSUANT to the authority conferred upon me by the three-hundred-and-first section of the Justices of the Peace Act, 1927, I, George Vere Arundell, Viscount Galway, the Governor-General of the Dominion of New Zealand, do hereby notify and declare that Paymaster Captain Norman Thomas Porteous Cooper, R.N., being an officer in the service of the Crown holding the office of Naval Secretary and Member of the Naval Board, is authorized to take and receive statutory declarations under the three-hundred-and-first section of the Justices of the Peace Act, 1927.

As witness the hand of His Excellency the Governor-General, this 9th day of May, 1939.

H. G. R. MASON, Minister of Justice.

Notifying the Proposed Exchange of State Forest in the Auckland Forest-conservation Region for other Land.

GALWAY, Governor-General.

WHEREAS by section four of the Forests Amendment Act, 1925, it is enacted that it shall be lawful for the Governor-General, whenever he deems it expedient in the public interest, to grant in fee-simple any area of land comprised in a State Forest which is subject to the provisions of the Forests Act, 1921-22, in exchange for the fee-simple of any other land, and on any such exchange to pay or receive any sum by way of equality of exchange :

And whereas in the opinion of the Governor-General it is expedient to exchange the area of State forest described in the First Schedule hereto for the land of equal value described in the Second Schedule hereto, and the owner of the land described in the Second Schedule has agreed to such exchange :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in exercise of the aforesaid powers and authorities, doth hereby declare it is his intention to grant in fee-simple the area of State forest described in the First Schedule hereto in exchange for the fee-simple of the land described in the Second Schedule.

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FIRST SCHEDULE.

DESCRIPTION OF LAND AUTHORIZED TO BE EXCHANGED.

ALL that area in the North Auckland Land District, Hokianga County, containing by admeasurement 26 acres 3 roods 6 perches, more or less, being part of a State forest (*Gazette*, 1886, page 55)—formerly part of Te Kauae-o-Ruru Wahine No. 2 Block—situated in Block XIII, Whangape Survey District, and bounded generally as follows: Towards the south-east by the other part of the said State forest; towards the south-west by Section 1, Block XIII aforesaid; and towards the north-west by Section 2, Block XIII aforesaid, and Warawara 1B 2A Block. As the same is more particularly delineated on plan 4/15, deposited in the Head Office of the State Forest Service at Wellington, and thereon bordered red. (Auckland Plan S.O. 28683.)

SECOND SCHEDULE.

DESCRIPTION OF LAND TO BE RECEIVED IN EXCHANGE.

ALL that area in the North Auckland Land District, Hokianga County, containing by admeasurement 10 acres 0 roods 12 perches, more or less, being parts of Taikarawa C No. 1 and D Blocks and part of Section 2, Block I, Hokianga Survey District, and bounded generally as follows: Towards the north-east by the other part of Taikarawa C No. 1 Block; towards the south-east by the other part of Taikarawa D Block; towards the north-east by the other part of Taikarawa D Block and the other part of Section 2 aforesaid; towards the south-east by a public road; towards the south-west by the Tasman Sea; and towards the north-west by Taikarawa C No. 2 Block. As the same is more particularly delineated on Plan No. 4/15, deposited in the Head Office of the State Forest Service at Wellington, and thereon bordered blue. (Auckland plan D.P. 28230.)

As witness the hand of His Excellency the Governor-General, this 9th day of May, 1939.

H. T. ARMSTRONG,
For the Commissioner of State Forests.