

RESERVE BANK OF NEW ZEALAND.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON MONDAY, 26TH DECEMBER, 1938.

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933.)

(All amounts in New Zealand currency.)

LIABILITIES.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 15,932,178	£ 3,693,313	£ 3,803,510	£ 3,068,887	£ 5,691,265	£ 1,982,612	£ 34,171,765
(b) Time liabilities in New Zealand	12,236,454	4,149,265	4,975,754	3,026,542	4,609,091	800,901	29,798,007
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	149,691	656,787	76,845	964,441	181,040	135,066	2,163,870
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	139,242	330,177	26,241	42,134	100,440	48,860	687,094
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	12,683,708	138,962	136,812	805,879	4,225,706	260,526	18,251,593
Totals	41,141,273	8,968,504	9,019,162	7,907,883	14,807,542	3,227,965	85,072,329

* Includes transfers from Long-term Mortgage Department of £440,717.

ASSETS.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 3,477,287	£ 1,123,823	£ 703,561	£ 527,338	£ 955,345	£ 401,927	£ 7,189,281
(f) Overseas assets in respect of New Zealand business—							
(1) In London	1,517,879	..	487,881	102,052	618,760	58,663	2,785,235
(2) Elsewhere than in London	2,083,912	..	..	15,413	114,807	..	2,214,132
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	486	486
(2) Subsidiary coin held in New Zealand	276,663	70,220	91,330	68,299	91,961	46,398	644,871
(h) Aggregate advances in New Zealand	26,013,680	6,833,322	6,908,284	4,875,415	10,674,032	1,823,335	57,128,068
(h) Aggregate discounts in New Zealand	191,785	106,748	5,451	96,794	177,073	91,488	669,339
(i) Reserve Bank of New Zealand notes	1,837,955	401,541	378,858	268,034	531,566	153,711	3,571,665
(k) Securities held in New Zealand—							
(1) Government	4,838,847	399,750	100,000	1,904,626	1,002,704	516,752	8,762,679
(2) Other than Government	268,888	..	875	..	..	..	269,763
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	634,377	33,100	342,922	49,912	641,294	135,205	1,836,810
(m) New Zealand business—Excess of liabilities over assets	..	..	..	..	..	..	..
Totals	41,141,273	8,968,504	9,019,162	7,907,883	14,807,542	3,227,965	85,072,329

(h h) Aggregate unexercised overdraft authorities, £21,200,722.

Wellington, New Zealand, 18th January, 1939.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY).

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT THE 26TH DAY OF DECEMBER, 1938.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Capital	703,125	0	0	Loans	869,458	6	7
Debentures and debenture stock	607,050	0	0	Transfers to bank	440,716	13	5
Transfers from bank .. ..	..	..	..	Other assets .. ..	..	..	..
Other liabilities .. ..	..	..	..	
	£1,310,175	0	0		£1,310,175	0	0

Wellington, New Zealand, 18th January, 1939.

T. P. HANNA, Chief Cashier.