

Year ended 31st MARCH, 1939, compared with the Year ended 31st MARCH, 1938—continued.

PROMOTION FUND.

YEAR ENDED 31ST MARCH, 1938. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1939.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
235,000 0 0	Administration expenses	299,985 0 0	..	299,985 0 0
2,565,236 8 8	Grants and Payments	5,437,356 10 9	32,897 11 5	5,404,458 19 4
41,766 16 0	Loans	65,901 2 2	493 17 0	65,407 5 2
1,397,452 6 6	Allowances	704,970 10 1	1,013 8 3	703,957 1 10
431,288 5 7	Balances at end of Year,—			
2,602 1 3	Cash*		32,123 2 4	
	Imprests outstanding		420 18 3	
433,890 6 10				32,544 0 7
725,000 0 0	Investment Account—			
	Securities held			175,000 0 0
£5,398,345 18 0	Totals			£6,681,352 6 11

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
266,520 10 1	Annual Appropriation,—	193,284 8 0	66 9 8	193,217 18 4
	Vote—Land for Settlements			
459,831 17 3	Interest and other Charges on Loans and Capital Liability ..			447,430 9 9
154,475 6 7	Expenditure charged on proceeds of Sales of Lands,—			
14 11 8	Crown Lands			13,038 8 0
	National Endowment Lands			9 16 8
154,489 18 3				13,048 4 8
114,408 10 5	Balances at end of Year,—			
	Cash*		182,831 9 4	
	Imprests outstanding		5 19 5	
				182,837 8 9
554,305 0 0	Investment Account—			
	Securities held			722,945 0 0
£1,549,555 16 0	Totals			£1,559,479 1 6

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.