

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
LOANS REDEMPTION

YEAR ENDED 31ST MARCH, 1938.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1939.	
£	s. d.		£	s. d.
74,519	5 9	Balances at beginning of Year,—		
		Cash .. .. .	759,623	17 8
		Investment Account—		
		Securities held .. .. .	100,000	0 0
10,385,976	2 7	Securities issued in renewal or conversion of Loans .. .. .	19,008,906	0 0
185	0 0	Securities issued to cover Costs, Charges, and Expenses of Conversion .. .. .		
39,655	0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock .. .. .	12,155	0 0
113,665	0 0	Stock issued in exchange for Debentures .. .. .	2,931,665	0 0
		Stock issued in replacement of Tax-free Stock .. .. .	17,326,725	0 0
420	0 0	Debentures issued in exchange for Stock .. .. .		
8,697	19 8	Amount received in respect of War Expenses to be applied in repayment of War Loans .. .. .	7,256	0 6
5,478	3 6	Amount received on account of New Zealand's share of German Reparations .. .. .	1,282	19 0
		Amount transferred from Ordinary Revenue Account for Redemption of Loans,—		
11,615	12 4	Fruit-preserving Industry Account .. .. .		
4	2 1	Cold Storage Advances Account .. .. .		
40,000	0 0	General Purposes Relief Account .. .. .		
51,619	14 5			
99,992	0 0	Amount received from Main Highways Account for Redemption of Main Highways Loans .. .. .	150,601	0 0
111,813	17 5	Amount received from the Public Trustee on account of Sinking-fund moneys held in respect of Greymouth Harbour Loans .. .. .		
4,000,000	0 0	Amount received from the Public Debt Redemption Fund for redemption of securities .. .. .		
3,250,000	0 0	Amount received from the sale of State Advances Corporation Stock .. .. .		
539,192	6 8	Transfer of balance of the Discharged Soldiers Settlement Account to be used for redemption of securities .. .. .		
91,346	0 6	Amount received for redemption of State Advances securities at or before maturity .. .. .	136	10 7
30,892	2 2	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands Securities in terms of Section 13 (4) of the Finance Act, 1932 .. .. .	32,158	19 11
4,245	0 0	Amount transferred from the Samoan Loan Sinking Fund for the redemption before maturity of securities issued in respect of Samoan Loan Suspense Account .. .. .	4,855	0 0
500	0 0	Amount received from Samoan Treasury Account for redemption of loans .. .. .		
		Amount received in respect of future instalments of Local Bodies' Inscribed Loans, to be applied for redemption of loans .. .. .	291	0 10
£18,808,197	12 8	Totals .. .. .	£40,335,656	8 6