

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
PUBLIC DEBT

YEAR ENDED 31ST MARCH, 1938.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1939.	
£	s. d.		£	s. d.
39,794	11 5	Balance at beginning of Year,— Cash .. .. .	..	5,757 4 2
		Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—		
1,076,161	9 5	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1938	1,084,282	7 8
74,817	3 8	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1938	83,386	4 10
523,720	5 11	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1938	583,703	13 9
5,074	16 10	Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of redemption	2,750	18 5
1,679,773	15 10			1,754,123 4 8
£1,719,568	7 3	Totals .. .. .	..	£1,759,880 8 10

REMITTANCES TO

£	s. d.	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington	£	s. d.	£	s. d.
9,928,800	0 0		..	..	9,031,300	0 0
£9,928,800	0 0	Totals .. .. .	..	..	£9,031,300	0 0

RESERVE FUND

£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
5,627	4 3	Cash .. .. .	..	..	865,178	9 0
357,897	0 10	Investment Account— Securities held .. .. .	..	..	375,897	0 10
26,741	14 5	Hawke's Bay Earthquake,—				
10	0 0	Repayments of Loans made to Earthquake Sufferers	31,365	18 3		
26,751	14 5	Repayment of Loans made to Local Authorities	434	14 9	31,800	13 0
853,897	0 6	Public Revenues Act, 1926, Section 114,— Transfer from Consolidated Fund .. .. .	..	..	..	..
£1,244,173	0 0	Totals .. .. .	..	..	£1,272,876	2 10