Year ended 31st March, 1939, compared with the Year ended 31st March, 1938—continued. REPAYMENT ACCOUNT.

ENDED 3	YEAR 318T I 1938.		MARCH,	EXPENDITURE.			Year ended 31st March, 1939.				
Net.								Gross.	Credits.	Net.	
£ s. d.				Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— Nominal Value. New Zealand Loans Act, 1932— £ s. d.				£ s. d.	£ s. d.	£ s. d.	
1,713,3	500 311		0	Debentures Stock		 1,756,	617 11 7	••		1,756,617 11 7	
1,713,8	311	3	1			1,756,	617 11 7	+ y - *	7 (1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
5,7	157	4	2	Balance at end of Year Cash*	-		• • •	••	••	3,262 17 3	
£1,719,5	568	7	3		Totals					£1,759,880 8 10	

LONDON ACCOUNT.

£ s. d. 9,928,800 0 0	Amounts withdrawn from Public remittance to New Zealand Public	Account, Wellington, Account, London	for	£ s. d.	£ s. d.	£ s. d. 9,031,300 0 0
						and the state of t
£9,928,800 0 0	Totals .			••		£9,031,300 0 0

ACCOUNT.

£ s. d. 253 6 3 2,850 0 0 Cr. 5 16 1	Hawke's Bay Earthquake,— Assistance to Earthquake Sufferers Transfer to State Advances Account Administration Expenses			£ s. d. 500 0 0 45 6 11	£ s. d. 163 9 5		d. 0 6
3,097 10 2				545 6 11	163 9 5	381 17	6
				1 .			
865,178 9 0	Balances at end of Year,— Cash*	•	••	••	••	31,597 4	
375,897 0 10	Investment Account— Securities held	••			•••	1,240,897 0	10
£1,244,173 0 0	Totals	••		••		£1,272,876 2	10

^{*} This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.