

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
STATE COAL-

YEAR ENDED 31ST MARCH, 1938.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1939.	
£ s. d. 27,602 10 7	Balances at beginning of Year,— Cash	£ s. d.	£ s. d. 11,956 5 2
42,800 0 0	Investment Account— Securities held .. .. .	.. .. .	.. .. .
..	New Zealand Loans Act, 1932,— Coal-mines Act, 1925, Section 179— Stock issued .. .. .	.. .. .	95,000 0 0
165 14 6	Recoveries on account of Expenditure of previous Years .. .. .	.. .. .	123 5 4
269,117 14 3	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	.. .. .	282,897 9 7
854 5 8	Housing Loans,— Repayment of Principal and Interest .. .. .	.. .. .	1,638 1 11
1,601 15 10	Interest on Investments .. .. .	.. .. .	31 11 10
£342,142 0 10	Totals .. .. .	.. .. .	£391,646 13 10

STATE COAL-MINES SINKING

£ s. d. 9,181 12 1	Balance at beginning of Year,— Cash	£ s. d.	£ s. d. 9,525 10 0
4,122 0 5	Finance Act, 1928, Section 22,— Transfer from State Coal-mines Account— Subsection (1)—2 per cent. of amount of Loans raised to 31st March, 1939, less amount redeemed otherwise than from the Sinking Fund	6,022 0 5	
5,107 2 2	Subsection (3)—4 per cent. of amount redeemed from Sinking Fund to 31st March, 1938	5,474 6 2	
294 15 4	Subsection (3)—4 per cent. of amount redeemed from Sinking Fund during the Current Year	270 7 1	
9,523 17 11			11,766 13 8
£18,705 10 0	Totals .. .. .	.. .. .	£21,292 3 8