

Year ended 31st MARCH, 1939, compared with the Year ended 31st MARCH, 1938—continued.

MINES ACCOUNT.

YEAR ENDED 31st MARCH, 1938. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1939.		
		Gross.	Credits.	Net.
£ s. d. 317,788 1 5	Annual Appropriation,— Vote—State Coal-mines .. .. .	£ s. d. 370,963 1 9	£ s. d. 1,691 16 8	£ s. d. 369,271 5 1
2,873 16 4	Interest and other charges on Loans and Capital Liability ..	..	..	2,983 8 2
4,122 0 5	Amortization of Debt,— Finance Act, 1928, Section 22— Transfer to State Coal-mines Sinking Fund Account— Subsection (1)—2 per cent. of amount of Loans raised to 31st March, 1939, less amount redeemed otherwise than from the Sinking Fund .. .. .	..	..	6,022 0 5
5,107 2 2	Subsection (3)—4 per cent. of amount redeemed from Sinking Fund to 31st March, 1938 .. .. .	..	..	5,474 6 2
294 15 4	Subsection (3)—4 per cent. of amount redeemed from Sinking Fund during the Current Year .. .. .	..	..	270 7 1
9,523 17 11				11,766 13 8
11,956 5 2	Balance at end of Year,— Cash* .. .. .	..	..	7,625 6 11
£342,142 0 10	Totals .. .. .	..	..	£391,646 13 10

FUND ACCOUNT.

£ s. d.	Finance Act, 1928, Section 22 (2),— New Zealand Loans Act, 1932, Section 58— Securities redeemed before maturity— Stock .. .. .	£ s. d.	£ s. d.	£ s. d.
9,180 0 0		..	..	9,525 0 0
9,525 10 0	Balance at end of Year,— Cash* .. .. .	..	..	11,767 3 8
£18,705 10 0	Totals .. .. .	..	..	£21,292 3 8

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.