

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
STATE FORESTS

YEAR ENDED 31ST MARCH, 1938.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1939.	
£	s. d.		£	s. d.
45,352	5 0	Balance at beginning of Year,—	92,881	1 4
..	..	Cash	10	6 2
45,352	5 0	Imprests outstanding		
				92,891 7 6
200,000	0 0	New Zealand Loans Act, 1932,—		
..	..	Forests Act, 1921-22—		
		Finance Act, 1930 (No. 2), Section 5—	125,000	0 0*
		Stock issued	50,000	0 0
		Treasury Bills issued		
				175,000 0 0
..	..	Public Revenues Act, 1926, Section 40,—		
		Temporary Transfer from other Accounts		
				50,000 0 0
128	11 4	Recoveries on account of Expenditure of previous Years		
				3,170 13 6
8,557	18 2	Receipts from Nurseries and Plantations		
				11,455 1 0
3,164	3 8	Miscellaneous Receipts		
				5,555 16 4
82,800	16 6	Receipts from Indigenous Forests		
				95,578 6 10
49,532	2 7	Receipts from National Endowment Indigenous Forests		
				40,125 15 3
1,213	18 0	Deduction for Administration Expenses in respect of Lands administered by the State Forest Service		
				1,021 12 8
£390,749	15 3	Totals		£474,798 13 1

WORKING RAIL-

YEAR ENDED 31ST MARCH, 1938.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1939.	
£	s. d.		£	s. d.
615,012	16 11	Balances at beginning of Year,—	630,239	3 9
58,240	18 2	Cash	130,079	12 5
673,253	15 1	Imprests outstanding		
				760,318 16 2
587,940	0 0	Investment Account—		
40,545	5 2	Securities held	250,000	0 0
628,485	5 2	Securities held on behalf of Railways Employees' Sick Benefit Fund	46,916	3 3
				296,916 3 3
8,321,767	15 5	Railway Revenue		
				8,894,461 5 4
21,853	18 10	Interest on Investments		
				8,681 10 1
8,000	0 0	Railways Employees' Sick Benefit Fund,—		
1,470	18 1	Subsidy from Working Railways Account	8,000	0 0
9,470	18 1	Interest on Investments	1,662	12 4
				9,662 12 4
£9,654,831	12 7	Totals		£9,970,040 7 2