

Year ended 31st MARCH, 1939, compared with the Year ended 31st MARCH, 1938—*continued.*

ACCOUNT—*continued.*

YEAR ENDED 31st MARCH, 1938. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1939.		
		Gross.	Credits.	Net.
£ 35,248,621 s. 1 d. 7	Brought forward	£ 42,889,267 s. 2 d. 5	£ 7,116,588 s. 14 d. 4	£ 35,772,678 s. 8 d. 1
7,400,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemptions by renewal)	..	..	9,120,000 0 0
..	Reserves and other Lands Disposal Act, 1938, Section 19— Liability of Waikato Land Settlement Society (Incorporated) cancelled .. .. .	..	..	39,000 0 0
998,923 10 3	Balance at end of Year,—			
172,406 5 2	Cash* .. .. .	..	1,492,554 10 7	
	Imprests outstanding .. .. .	..	86,524 3 7	1,579,078 14 2
1,171,329 15 5				
598,157 8 3	Investment Account— Securities held .. .. .	..	..	960,775 15 4
£44,418,108 5 3	Totals .. .. .	..	..	£47,471,532 17 7

ACCOUNT.

£ 2,485,064 s. 13 d. 11	Deposits refunded	£ .. s. d.	£ .. s. d.	£ 2,544,500 s. 18 d. 2
595,667 18 0	Balances at end of Year,—			
255,196 1 1	Cash* .. .. .	..	67,205 10 2	
	Imprests outstanding .. .. .	..	255,868 14 11	323,074 5 1
850,863 19 1				
3,090,382 15 1	Investment Accounts— Securities held† .. .. .	..	..	3,726,942 0 3
£6,426,311 8 1	Totals .. .. .	..	..	£6,594,517 3 6

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.
 † Against these investments there is a liability of £2,093,743 9s. represented by Stock issued.