RESERVE BANK OF NEW ZEALAND.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY 19TH JUNE, 1939.

Liabilities.

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	15,528,958	0	0
3. Demand liabilities—			
(a) State	3,311,790	12	3
(b) Banks	8,500,998	16	6
(c) Other	216,182	4	6
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	56,185	5	8
6. Other liabilities	347,544	10	8
	£(N.Z.)29,461,659	9	7

Assets.

	£	s.	d.
7. Reserve—			
(a) Gold	2,801,839	0	0
(b) Sterling exchange*	5,793,195	1	3
(c) Gold exchange	..		
8. Subsidiary coin	219,982	17	4
9. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Primary Products Marketing Department	5,900,046	0	2
(2) For other purposes ..	10,575,000	0	0
(b) To other public authorities ..	..		
(c) Other	200,000	0	0
11. Investments	3,768,164	0	0
12. Bank buildings	..		
13. Other assets	203,432	10	10
	£(N.Z.)29,461,659	9	7

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities 30·985 per cent.

W. R. EGGERS, Deputy Chief Accountant.

Decisions of the Bureau of Industry under Part III of the Industrial Efficiency Act, 1936.

Bureau of Industry, P.O. Box 1679, Wellington.

I HEREBY give notice that pursuant to the authority conferred on the Bureau of Industry under Part III of the Industrial Efficiency Act, 1936, the following decisions in respect of applications for licenses were made on 19th June, 1939.

D. W. WOODWARD, Secretary.

Applicant and Location.	Nature of Application.	Decision.
Retail Sale of Motor-spirit.		
N.Z. Loan and Mercantile Agency Co., Ltd., Waipukurau	To move one petrol pump from the rear of the building to a position on the kerbside in Ruataniwha Street, Waipukurau	Declined.
Cressey, A. B., Pukekohe	To resell motor-spirit from a 44-gallon drum at premises in King Street, Pukekohe	Declined.
Tuai Co-op. Society, Ltd., Tuai	To install one petrol pump at a store at Tuai ..	Declined.
McDonald, J., Puketa	To install one petrol pump at a store at a Public Works Camp at Puketa	Granted.
Dumpleton Bros., Blackball	To install one petrol pump at a general store at Blackball	Declined.
Smith, D. J., Chaslands	To install one petrol pump at a new store at Chaslands	Declined.
Durrant, R. J., Opoutere	To install one portable petrol pump at premises at Opoutere	Granted.
Graham, J. T., Pongakawa	To resell motor-spirit from drums attached to a portable petrol pump at a store at Pongakawa	Declined.
Gisborne Borough Council, Gisborne ..	To install one petrol pump at the Gisborne Aerodrome for the supply of motor-spirit to aircraft	Granted.
Variations made to Previous Licensing Decisions.		
Retail Sale of Motor-spirit.		
Ashton, A. E., Seddonville	Declined on 24th May, 1939, a license to resell motor-spirit in drum lots direct to customers from an Oil Company's depot in Westport	Granted.
Garton, C. R., Newmarket	Granted in January, 1939, a license to install one petrol pump inside a garage in Broadway, Newmarket	License withdrawn.