

DUNEDIN SAVINGS-BANK.

STATEMENT of Receipts and Payments for the year ended 31st March, 1939:—

RECEIPTS.			
	£	s.	d.
Balance at 1st April, 1938	39,184	0	2
Lodged by depositors—			
Head Office	813,662	8	11
South Dunedin Branch	114,178	16	7
North Dunedin Branch	58,770	1	6
Interest on loans	986,611	7	0
Rent	69,869	10	2
Fines	528	2	2
Valuation Fees	12	15	0
Loans repaid	53	11	0
Charges	85,424	5	8
Debentures repaid	13	2	9
Debenture interest	13,062	2	6
Bank interest	39,655	19	2
Staff Provident Fund	2,187	6	9
	105	10	8
	£1,236,707	13	0
Balance	29,298	10	9
PAYMENTS.			
	£	s.	d.
Withdrawn by depositors—			
Head Office	766,749	2	10
South Dunedin Branch	125,927	13	2
North Dunedin Branch	70,578	1	8
Loan interest	963,254	17	8
Buildings	33	15	0
Valuation fees	15,239	15	3
Trustees' fees	50	8	0
Trustees' valuation fees	205	0	0
Loans granted	186	18	0
Charges	173,077	18	9
Debentures purchased	19,084	9	5
Salvation Army grant	34,649	13	4
Grants	192	10	8
Office furniture	900	0	0
Staff Provident Fund	523	15	9
Balance at 31st March, 1939	10	0	5
	29,298	10	9
	£1,236,707	13	0

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1939.

Dr.			
	£	s.	d.
Interest credited to depositors—			
Head Office	51,974	15	5
South Dunedin Branch	12,349	8	3
North Dunedin Branch	8,111	3	10
Charges, including salaries, trustees' fees, branch charges, &c. ..	72,435	7	6
Income-tax	8,545	3	8
Depreciation—	10,927	10	0
Buildings	1,739	15	3
Office furniture	163	15	9
	1,903	11	0
Balance transferred to Appropriation Account	18,146	4	11
	£111,957	17	1

Cr.			
	£	s.	d.
Interest on loans	69,553	7	4
Interest on deposits	2,187	6	9
Interest on debentures	39,674	15	10
	111,415	9	11
Rents	529	12	2
Fines	12	15	0
	£111,957	17	1

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1939.

Dr.			
	£	s.	d.
Losses on loans on mortgage	2,116	11	4
Grants—			
Salvation Army	192	10	8
Dunedin Voluntary Blood Transfusion Society	50	0	0
St. John Ambulance Association	500	0	0
Otago Hospital Board Children's Health Camp	100	0	0
Methodist Central Mission Children's Health Camp	250	0	0
Balance	225,316	8	0
	£228,525	10	0

Cr.			
	£	s.	d.
Balance	210,379	5	1
Transfer from Profit and Loss Account	18,146	4	11
	£228,525	10	0
Balance	225,316	8	0

BALANCE-SHEET AS AT 31st MARCH, 1939.

Liabilities.			
	£	s.	d.
Amount at credit of 38,549 depositors—			
29,713 Head Office	1,825,838	15	10
5,731 South Dunedin Branch	423,085	16	3
3,105 North Dunedin Branch	278,159	5	0
	2,527,083	17	1
Debenture Premium Account	20,228	15	2
Staff Provident Reserve Fund	157	0	6
Staff Provident Fund	8,338	14	2
Profit and Loss Appropriation Account (subject to payment of income-tax and Social Security tax)	225,316	8	0
	£2,781,124	14	11

Assets.			
	£	s.	d.
Office furniture	2,063	15	9
Less depreciation	163	15	9
	1,900	0	0
Land and buildings	49,239	15	3
Less depreciation	1,739	15	3
	47,500	0	0
Valuation fees			13 15 6
Loans on mortgage	1,613,716	19	5
Accrued interest	13,994	3	7
	1,627,711	3	0
Debentures—			
New Zealand Government	137,385	0	0
New Zealand War Bonds	147,295	0	0
Local bodies	702,287	11	9
Accrued interest	6,123	6	4
	993,090	18	1
Fixed deposits	80,000	0	0
Accrued interest	1,610	7	7
	81,610	7	7
Cash at bank	29,298	10	9
	£2,781,124	14	11

A. THOMAS, Manager.
W. G. HILLIKER, Accountant.
A. E. ANSELL, President.
D. C. CAMERON, Deputy-President.
JOHN H. F. HAMEL } Trustees.
H. HART }
JAS. W. DOVE }

We, J. S. McInnes and Sons, and Jas. Brown and Co., being the auditors of the Dunedin Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date hereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet. (3) That we have obtained all the information and explanations we have required. (4) That we have received from the manager a certificate to the effect that, to the best of his knowledge and belief, the terms of the Savings-banks Act, 1908, and amendments, have been complied with, excepting section 20 of the principal Act.

J. S. McINNES AND SONS, } Auditors.
JAS. BROWN AND CO. }

Dunedin, 27th April, 1939.

Approved—

GALWAY, Governor-General.

14th June, 1939.