

NEW PLYMOUTH SAVINGS-BANK.

STATEMENT of Receipts and Payments for the year ended 31st March, 1939:—

RECEIPTS.		
	£	s. d.
Cash and bank balances	43,398	7 6
Cash on fixed deposit at Bank of New Zealand	52,000	0 0
Cash on deposit at Post Office Savings-bank	2,157	17 4
Deposits received	679,679	11 11
Interest credited to depositors' accounts and Staff Provident Fund	29,917	15 11
Loans and advances repaid	29,380	19 3
Interest on mortgages and investments	43,532	11 8
Sale of money-boxes	47	12 6
Rents received from properties taken over by bank	1,009	19 6
Valuation fees received	289	7 0
Refund on account of rates, insurance premiums, and taxes	119	14 4
Repayment of debentures held by bank	1,654	19 5
Receipts from farming properties leased	1,202	11 1
Fire insurance money received	75	14 6
Refund from mortgagors on account of advances made for repairs	251	2 6
Deposits received from bank properties sold	585	0 0
	<u>£885,303</u>	<u>4 5</u>

PAYMENTS.		
	£	s. d.
Withdrawals	628,325	5 6
Interest credited to depositors' accounts and Staff Provident Fund	29,917	15 11
Advances made	104,372	15 0
Local body debentures and New Zealand Government Inscribed Stock purchased	26,326	8 0
Furniture purchased	128	10 6
Management administration charges, including salaries, audit fee, and trustee's fees	4,609	19 10
Bank rates and insurance	184	0 10
Advertising, printing, and stationery	478	7 0
Donations	615	0 0
Income-tax	1,753	14 6
Expenses inspecting and maintaining securities	558	16 3
Insurance, rates, and taxes, advanced to borrowers	205	4 1
Insurance money refunded	75	14 6
Sundry advances to borrowers for maintaining and improving properties	57	4 6
Refunds on money-boxes	9	12 6
Management and expenses re farming property leased	1,020	1 8
Working-expenses, properties taken over by bank	438	12 9
	<u>£</u>	<u>s. d.</u>
Cash and bank balance	22,173	11 1
Cash on fixed deposit at Bank of New Zealand	62,000	0 0
Cash on deposit at Post Office Savings-bank	2,052	10 0
	<u>86,226</u>	<u>1 1</u>
	<u>£885,303</u>	<u>4 5</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31st MARCH, 1939.

Dr.		
	£	s. d.
Interest credited to depositors' accounts	29,744	9 1
Management, expenses, and charges	5,654	12 3
Expenses, inspecting and maintaining bank securities, less valuation fees received	351	0 3
Depreciation written off	308	19 8
Amount written off under Court Order and losses on realizations	353	18 0
Net profit transferred to Profit and Loss Appropriation Account	7,516	3 8
	<u>£43,929</u>	<u>2 11</u>

Cr.		
	£	s. d.
Interest received and accrued on mortgages and investments	43,929	2 11
	<u>£43,929</u>	<u>2 11</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31st MARCH, 1939.

Dr.		
	£	s. d.
Donations	615	0 0
Transfer to taxation reserve	3,000	0 0
Balance carried down	54,318	14 11
	<u>£57,933</u>	<u>14 11</u>

	Cr.	£	s. d.
Balance, 1st April, 1938	50,417	11 3
Net profit for year transferred	7,516	3 8
		<u>£57,933</u>	<u>14 11</u>
Balance carried down	54,318	14 11

BALANCE-SHEET AS AT 31st MARCH, 1939.

Liabilities.			
	£	s. d.	
Credit balances of depositors	1,074,799	19 4	
Staff Provident Fund	3,828	7 4	
Property and Investment Fluctuation Reserve	4,000	0 0	
Reserve for taxation	3,802	10 6	
Profit and Loss Appropriation Account	54,318	14 11	
	<u>£1,140,749</u>	<u>12 1</u>	

Assets.				
	£	s. d.	£	s. d.
Cash and bank balances—				
Cash on hand	3,930	16 9		
Cash at Bank of New Zealand—				
Current Account	18,242	14 4		
On fixed deposit, including accrued interest	62,525	6 8		
Cash on deposit, Post Office Savings-bank	2,052	10 0		
			<u>86,751</u>	<u>7 9</u>

Investments—				
New Zealand Government Inscribed Stock at cost	186,553	2 6		
State Advances Corporation	5,000	0 0		
Local body debentures at cost	28,866	9 8		
Interest accrued thereon	1,790	9 0		
			<u>222,210</u>	<u>1 2</u>

Advances—				
Loans on first mortgage of freehold property—				
Principal	797,525	9 0		
Rates, insurance, and land-tax advanced still owing at 31st March, 1939	82	12 10		
Interest unpaid	2,610	2 7		
			<u>800,218</u>	<u>4 5</u>

Bank premises and land	11,828	15 6		
Less depreciation	197	0 0		
			<u>11,631</u>	<u>15 6</u>
Office plant and machinery	682	10 6		
Less depreciation	111	19 8		
			<u>570</u>	<u>10 10</u>

Properties taken over by bank			16,295	1 3
			<u>£1,140,749</u>	<u>12 1</u>

G. E. DINNISS, Manager.
 C. LASH, Accountant.
 JAMES McLEOD, President.
 W. C. WESTON Deputy President.
 C. E. BELLRINGER }
 L. A. NOLAN } Trustees
 G. W. BROWNE, }
 PERCY E. STAINTON }
 E. P. WEBSTER }

We, the undersigned, being the auditors of the New Plymouth Savings-bank, appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify— (1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs at the date thereof in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet. (3) That we have obtained all the information and explanations we have required. (4) That the manager has certified that in his opinion all the requirements of the Savings-banks Act, 1908, and its amendments, have been complied with with the exception of sections 7, 18, 20, and 50 of the principal Act which have been observed to the extent that is practicable.

DUFF AND WYNYARD, Public Accountants, Auditors.

New Plymouth, 22nd April, 1939.
 Approved—

GALWAY, Governor-General.
 14th June, 1939.