

HOKITIKA SAVINGS-BANK.

STATEMENT of Receipts and Payments for the year ended 31st March, 1939.

RECEIPTS.		£	s.	d.
Cash in banks on 1st April, 1938—				
On fixed deposit	65,140	0	0	
On current account	2,461	0	2	
In Post Office Savings-bank	2,043	17	10	
Amount lodged by depositors	59,983	14	1	
Interest credited during period	536	9	10	
Interest for year ended 31st March, 1939	4,204	7	1	
Interest on fixed deposits for year ending 31st March, 1939	1,570	15	0	
Interest on mortgages for year ending 31st March, 1939	3,788	8	7	
Interest on Government Stock and Bonds for year ending 31st March, 1939	1,129	11	0	
Interest on Post Office Savings-bank Account for year ending 31st March, 1939	46	8	7	
Interest on local body loans for year ending 31st March, 1939	623	6	5	
Interest on Hospital Board loan for year ending 31st March, 1939	8	15	0	
Rent of part buildings	52	0	0	
Mortgages repaid	13,402	13	11	
Local body loans repaid	259	19	7	
Overdraft at banks	14,843	0	10	
	<u>£170,094</u>	<u>7</u>	<u>11</u>	

PAYMENTS.		£	s.	d.
Repaid depositors	79,961	5	10	
Interest credited depositors	4,740	16	11	
Invested on first mortgage freehold land	14,445	14	11	
Invested in hospital board debentures	3,000	0	0	
Grant to Plunket Society (Hokitika branch)	50	0	0	
Grant to New Zealand Centennial (Westland)	100	0	0	
Grant to Salvation Army (Hokitika)	50	0	0	
Grant to Westland Hospital Children's Ward furniture	400	0	0	
Grant to Westland Hospital Board Crippled Children's Fund	50	0	0	
Grant to Free Public Library, Hokitika	50	0	0	
Fixed deposits	65,440	0	0	
Post Office Savings-bank	590	6	5	
Charges	1,216	3	10	
	<u>£170,094</u>	<u>7</u>	<u>11</u>	

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1939.

Dr.		£	s.	d.
Interest paid depositors during the year	536	9	10	
Interest credited depositors to 31st March, 1939	4,204	7	1	
Balance—Gross profit	2,522	2	7	
	<u>£7,262</u>	<u>19</u>	<u>6</u>	

Cr.		£	s.	d.
Interest received and accrued	7,210	19	6	
Rent Account	52	0	0	
	<u>£7,262</u>	<u>19</u>	<u>6</u>	

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1939.

Dr.		£	s.	d.
Charges and administration expenses	982	14	5	
Income-tax	233	9	5	
Depreciation	50	0	0	
Balance—Net profit	1,255	18	9	
	<u>£2,522</u>	<u>2</u>	<u>7</u>	

Cr.		£	s.	d.
Revenue Account—Gross profit	2,522	2	7	
	<u>£2,522</u>	<u>2</u>	<u>7</u>	

APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1939.

Dr.		£	s.	d.
Donations	700	0	0	
Balance carried forward	28,413	1	1	
	<u>£29,113</u>	<u>1</u>	<u>1</u>	

Cr.		£	s.	d.
Balance 1st April, 1938	27,857	2	4	
Profit and Loss Account—Net profit	1,255	18	9	
	<u>£29,113</u>	<u>1</u>	<u>1</u>	

BALANCE-SHEET AS AT 31ST MARCH, 1939.

Liabilities.		£	s.	d.
Amount due depositors (2,165)	156,842	14	6	
Bank of New South Wales—				
Overdraft	4,891	19	2	
Bank of New South Wales—				
Unpresented cheque	204	10	0	
Bank of New Zealand—Over-				
draft	5,069	2	4	
National Bank of New Zealand—Over-				
draft	4,677	9	4	
Profit and Loss Account	14,843	0	10	
	<u>£200,098</u>	<u>16</u>	<u>5</u>	

Assets.		£	s.	d.
First mortgage on freehold land	81,437	6	9	
Inscribed stock at cost	29,008	10	0	
Fixed deposits—				
Bank of New South Wales	22,000	0	0	
Bank of New Zealand	22,150	0	0	
National Bank of New Zealand	21,290	0	0	
Post-office Savings-bank	590	6	5	
Bank premises and furniture	2,000	0	0	
Interest accrued	1,009	5	10	
Loans to local bodies	20,613	7	5	
	<u>£200,098</u>	<u>16</u>	<u>5</u>	

A. WILSON, Manager.

We hereby certify that to the best of our knowledge and belief the above balance-sheet is correct.

GEORGE PERRY, President.

D. J. EVANS	} Trustees.
T. W. DUFF	
R. WILD	
A. H. LAWN	
M. H. HOUSTON	
S. J. PRESTON	

I, John Hamilton Wilson, being the auditor of the Hokitika Savings-bank appointed in terms of section 4 of the Savings-bank Amendment Act, 1923, hereby certify—(1) That I am satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the saving-bank's affairs as at the date thereof in accordance with the requirements of the Savings-bank Amendment Act, 1923. (2) That I have verified the cash, securities, investments, and assets of the savings-bank as at the date of the balance-sheet. (3) That I have obtained all the information and explanations that I have required. (4) That the manager has certified that all the requirements of the Savings-bank Act, 1908, and amendments have been complied with.

J. H. WILSON, A.P.A. (N.Z.), Auditor.

Hokitika, 27th April, 1939.

Approved—

GALWAY, Governor-General.

14th June, 1939.