HOKITIKA SAVINGS-BANK.

STATEMENT of Receipts and Payments for the year ended 31st March, 1939.

Receipts:
- Cash in banks on 1st April, 1938 - £2,140 0 0
- Income-tax - £241 0 2
- In Post Office Savings-bank - £2,043 17 10
- Amounts lent by depositors - £59,983 14 1
- Interest credited during period - £536 9 10
- Interest for year ended 31st March, 1939 - £4,204 7 1
- Interest on fixed deposits for year ending 31st March, 1939 - £1,570 15 0
- Interest on mortgages for year ending 31st March, 1939 - £3,788 8 7
- Interest on Government Stock and Bonds for year ending 31st March, 1939 - £1,129 11 0
- Interest on Post Office Savings-bank Account for year ending 31st March, 1939 - £623 6 5
- Interest on local body loans for year ending 31st March, 1939 - £1,500 0 0
- Interest on Hospital Board loan for year ending 31st March, 1939 - £14,022 13 11
- Rent of part buildings - £220 10 7
- Overdraft at banks - £14,843 0 10

Total Receipts: £170,094 7 11

PAYMENTS:
- Repaid depositors - £79,961 5 10
- Interest credited depositors - £4,740 16 11
- Invested on first mortgage freehold land - £14,445 14 11
- Invested in hospital board debentures - £3,000 0 0
- Grant to Plunket Society (Hokitika branch) - £100 0 0
- Grant to New Zealand Centennial (Westland) - £100 0 0
- Grant to Salvation Army (Hokitika) - £50 0 0
- Grant to Westland Hospital Children’s Ward - £400 0 0
- Grant to Westland Hospital Board Crippled Children’s Fund - £50 0 0
- Grant to Free Public Library, Hokitika - £50 0 0
- Fixed deposits - £65,440 0 0
- Post-Office Savings-bank - £300 0 0
- Charges - £1,216 3 10

Total Payments: £170,094 7 11

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1939.

Dr. £ s. d.
- Interest paid depositors during the year - £536 9 10
- Interest credited depositors to 31st March, 1939 - £4,204 7 1
- Balance — Gross profit - £2,522 2 7

Total Revenue: £2,522 2 7

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1939.

Dr. £ s. d.
- Charges and administration expenses - £982 14 5
- Income-tax - £233 9 0
- Depreciation - £13 0 0
- Balance — Net profit - £1,255 18 9

Total Profit: £1,255 18 9

APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1939.

Dr. £ s. d.
- Donations - £700 0 0
- Balance carried forward - £28,413 1 1

Total Appropriation: £29,113 1 1

BALANCE-SHEET AS AT 31ST MARCH, 1939.

Liabilities.

Total Liabilities: £200,098 16 5

Assets.

Total Assets: £200,098 16 5

We hereby certify that to the best of our knowledge and belief the above balance-sheet is correct.

I, John Hamilton Wilson, being the auditor of the Hokitika Savings-bank appointed in terms of section 4 of the Savings-bank Amendment Act, 1923, hereby certify—(1) That I am satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank’s affairs as at the date thereof in accordance with the provisions of the Savings-bank Amendment Act, 1923. (2) That I have verified the cash, securities, investments, and assets of the savings-bank as at the date of the balance-sheet. (3) That I have obtained all the information and explanations that I have required. (4) That the manager has certified that all the requirements of the Savings-bank Act, 1908, and amendments have been complied with.


Approved—

GALWAY, Governor-General.

14th June, 1939.