INVERCARGILL SAVINGS-BANK.

CATEMENT of Receipts and Payments for the year

ended 31st Man			ayment	s for the	year	
Cook in house and out		CEIPTS.		£	s. d.	
Amount lodged by de	oanks, 18 epositors	st Aprii,	1938 1	253,831, $554,713$	$\begin{array}{cc} 6 & 7 \\ 6 & 10 \end{array}$	
Cash in hand and at l Amount lodged by do Interest received on interest received on in	mortgag	es	••	28,636		
Interest received on	Govern	iment st	ock and	4,035 $6,282$	$ \begin{array}{ccc} 0 & 0 \\ 8 & 9 \end{array} $	
debentures	nublic b	ader daba		3,618	1 9	
Interest received on Mortgages repaid dur				8,336		
Investments matured Bank premises rents		•••	••	1,500 183	$\begin{array}{ccc} 0 & 0 \\ 7 & 6 \end{array}$	
Property charges		••		175	6 9	•
Exchanges, fines, for Bank furniture			ions .	. 30	$ \begin{array}{ccc} 5 & 2 \\ 2 & 6 \end{array} $	
Investment Reserve				153		
			£1	,861,514	3 4	
					-	
		MENTS.		£	s. d.	
Invested on first mor Repaid depositors	tgage du			4,456 $,545,438$		
Purchase of Governm	nent sto			•		
body debentures Charges Account	• •	• •	• •	$90,415 \\ 7,618$		
Endowments			• •	250	0 0)
Retiring-allowance Bank furniture			• • •	$\frac{233}{117}$	6 8 17 6	
Property charges Written off			• •	$\frac{68}{4,718}$	$\begin{array}{cc} 6 & 2 \\ 13 & 2 \end{array}$	
Cash in hand and at	banks	• •	• •	208,197		
			£1	,861,514	3 4	-
						ļ
Profit and Loss Ad	COUNT		R ENDE	o 31st M	Iarch,	•
PROFIT AND LOSS A		1939.	R ENDE			,
		1939. Dr .		£ 809	s. d.	• ,
Interest paid during Interest paid at 31st	the year March	1939. Dr. 		£ 809 28,343	s. d. 19 7 10 3	,
Interest paid during Interest paid at 31st Depreciation	the year March 	1939. Dr		£ 809 28,343 1,117 417	s. d. 19 7 10 3 5 0 18 1	; ; ;
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage.	the year March ment ex	1939. Dr penses		£ 809 28,343 1,117 417 7,201	s. d. 19 7 10 3 5 0 18 1 0 4	,
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage	the year March 	1939. Dr		£ 809 28,343 1,117 417 7,201	s. d. 19 7 10 3 5 0 18 1 0 4 13 2	= , ., ., ., ., ., ., ., ., ., ., ., ., .
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage Written off	the year March ment ex	1939. Dr. penses		£ 809 28,343 1,117 417 7,201 4,718	s. d. 19 7 10 3 5 0 18 1 0 4 13 2 19 8	
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage Written off	the year March ment ex	1939. Dr. penses		£ 809 28,343 1,117 417 7,201 4,718 1,339	s. d. 19 7 10 3 5 0 18 1 0 4 13 2 19 8	
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage Written off	the year March ment ex	1939. Dr. penses		£ 809 28,343 1,117 417 7,201 4,718 1,339	s. d. 19 7 10 3 5 0 18 1 0 4 13 2 19 8	
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage: Written off Balance	the year March ment ex 	1939. Dr		£ 809 28,343 1,117 7,201 4,718 1,339 £43,948	s. d. 19 7 10 3 5 0 18 1 0 4 13 2 19 8 6 1	- , , , , , , , , , , , , , , , , , , ,
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage: Written off Balance Interest on investme	the year March ment ex	1939. Dr penses Cr. ived and	accrued	£ 809 28,343 1,117 417 7,201 4,718 1,339 £43,948	s. d. 19 7 10 3 5 0 18 1 0 4 13 2 19 8 6 1	
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage: Written off Balance	the year March ment ex	1939. Dr penses Cr. ived and	accrued	£ 809 28,343 1,117 7,201 4,718 1,339 £43,948 £ 43,741 207	s. d. 19 7 10 3 5 0 18 1 0 4 13 2 19 8 6 1 s. d. 3 7 2 6	; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage: Written off Balance Interest on investme	the year March ment ex	1939. Dr penses Cr. ived and	accrued	£ 809 28,343 1,117 417 7,201 4,718 1,339 £43,948	s. d. 19 7 10 3 5 0 18 1 0 4 13 2 19 8 6 1	; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage: Written off Balance Interest on investme	the year March ment ex	1939. Dr penses Cr. ived and	accrued	£ 809 28,343 1,117 7,201 4,718 1,339 £43,948 £ 43,741 207	s. d. 19 7 10 3 5 0 18 1 0 4 13 2 19 8 6 1 s. d. 3 7 2 6	; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage: Written off Balance Interest on investme Bank premises rents	the year March ment ex nts received	1939. Dr penses Cr. ived and acce	accrued	£ 809 28,343 1,117 7,201 4,718 1,339 £43,948 £43,741 207 £43,948	s. d. 19 7 10 3 5 0 18 1 0 4 13 2 19 8 6 1 s. d. 3 7 2 6	; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage: Written off Balance Interest on investme Bank premises rents	the year March ment ex nts received	1939. Dr penses Cr. ived and acceptantion	accrued rued	£ 809 28,343 1,117 7,201 4,718 1,339 £43,948 £43,741 207 £43,948	s. d. 19 7 10 3 5 0 18 1 0 4 13 2 19 8 6 1 s. d. 3 7 2 6	; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage. Written off Balance Interest on investme Bank premises rents Profit and Loss Enterest	the year March ment ex nts received	1939. Dr penses Cr. ived and acce	accrued rued	£ 809 28,343 1,117 417 7,201 4,718 1,339 £43,948 £ 43,741 207 £43,948	s. d. 19 7 10 3 5 0 18 1 0 4 13 2 19 8 6 1 s. d. 3 7 2 6	
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage: Written off Balance Interest on investme Bank premises rents Profit and Loss Ent	the year March ment ex nts received Appropriate 31s	1939. Dr. penses Cr. ived and acceptation T March Dr.	accrued Accou	£ 809 28,343 1,117 7,201 4,718 1,339 £43,948 £ 43,741 207 £43,948	s. d. 19 7 7 10 3 5 0 18 1 1 3 2 19 8 6 1 1 YEAR s. d. 0 0 0	
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage: Written off Balance Interest on investme Bank premises rents Profit and Loss Enterest	the year March ment ex nts received	1939. Dr penses Cr. ived and acceptant acceptant and acceptant and acceptant acceptant and acceptant acceptant and acceptant acceptant and acceptan	accrued rued	£ 809 28,343 1,117 417 7,201 4,718 1,339 £43,948 £ 43,741 207 £43,948	s. d. 19 7 10 3 5 0 18 1 1 0 4 13 2 2 6 1 1	; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage: Written off Balance Interest on investme Bank premises rents Profit and Loss Entropy Donations Retiring-allowance	the year March ment ex nts received Appropriate 31s	1939. Dr penses Cr. ived and accertation T March	accrued Accou	£ 809 28,343 1,117 417 7,201 4,718 1,339 £43,948 £ 43,741 207 £43,948 ENT FOR £ 250 233 29,297	s. d. 19 7 7 10 3 10 3 10 3 10 3 10 3 10 3 10 3	
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage: Written off Balance Interest on investme Bank premises rents Profit and Loss Entropy Donations Retiring-allowance	the year March ment ex nts received Appropriate 31s	1939. Dr penses Cr. ived and accertation T March	accrued Accou	£ 809 28,343 1,117 7,201 4,718 1,339 £43,948 £43,741 207 £43,948	s. d. 19 7 10 3 5 0 18 1 1 0 4 13 2 2 6 1 1	
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage: Written off Balance Interest on investme Bank premises rents Profit and Loss Entropy Donations Retiring-allowance	the year March ment ex nts received Appropriate 31s	1939. Dr penses Cr. ived and accertation T March	accrued Accou	£ 809 28,343 1,117 417 7,201 4,718 1,339 £43,948 £ 43,741 207 £43,948 ENT FOR £ 250 233 29,297	s. d. 19 7 7 10 3 10 3 10 3 10 3 10 3 10 3 10 3	
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage: Written off Balance Interest on investme Bank premises rents Profit and Loss Entropy Donations Retiring-allowance	the year March ment ex nts received Appropriate 31s	1939. Dr penses Cr. ived and accer eriation T March Dr	accrued Accou	£ 809 28,343 1,117 7,201 4,718 1,339 £43,948 £ 43,741 207 £43,948 ENT FOR £ 250 233 29,297 £29,781	s. d. 19 7 10 3 5 0 18 11 0 4 13 2 2 6 6 1 1 Year s. d. 0 0 6 6 8 14 8 1 4 4	; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage Written off Balance Interest on investme Bank premises rents Profit and Loss Ent Donations Retiring allowance Balance	the year March ment ex nts received Appropriate 31s	1939. Dr penses Cr. ived and accommod and accommod accomm	Account, 1939.	£ 809 28,343 1,117 417 7,201 4,718 1,339 £43,948 £ 43,741 207 £43,948 E £ 250 233 29,297 £29,781	s. d. 19 7 7 10 3 5 0 18 11 3 2 19 8 6 1 1 YEAR s. d. 0 0 6 8 8 14 8 s. d. 4 8 s. d.	
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage: Written off Balance Interest on investme Bank premises rents Profit and Loss Entropy Donations Retiring-allowance Balance	the year March ment ex nts received	1939. Dr penses Cr. ived and accomparation T March Dr	accrued rued	£ 809 28,343 1,117 7,201 4,718 1,339 £43,948 £ 43,741 207 £43,948 ENT FOR £ 250 233 29,297 £29,781	s. d. 19 7 7 10 3 5 0 18 11 3 2 219 8 6 1 1 YEAR s. d. 0 0 0 6 8 14 8 14 8 s. d. 1 8	
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage: Written off Balance Interest on investme Bank premises rents Profit and Loss Entropy Donations Retiring-allowance Balance Balance Profit and March, 1938	the year March ment ex nts received Appropriate 31s	1939. Dr penses Cr. and acc:	Account, 1939.	£ 809 28,343 1,117 417 7,201 4,718 1,339 £43,948 £43,741 207 £43,948 £ 250 233 29,297 £29,781	s. d. 19 7 7 10 3 10 3 10 3 18 1 1 10 4 4 13 2 19 8 6 1 1	
Interest paid during Interest paid at 31st Depreciation Income-tax Charges and manage: Written off Balance Interest on investme Bank premises rents Profit and Loss Entropy Donations Retiring-allowance Balance Balance Profit and March, 1938	the year March ment ex nts received Appropriate 31s	1939. Dr penses Cr. and acc:	Account, 1939.	£ 809 28,343 1,117 7,201 4,718 1,339 £43,948 £ 43,741 207 £43,948 ENT FOR £ 250 233 29,297 £29,781	s. d. 19 7 7 10 3 5 0 18 11 3 2 219 8 6 1 1 YEAR s. d. 0 0 0 6 8 14 8 14 8 s. d. 1 8	

BALANCE-SHEET	FOR	$\mathbf{Y}_{\mathbf{EAR}}$	ENDED	31sT	March,	1939.
		T . 7 .	7*.*		•	

Li	abilities.		£	s. d.
Amount at credit of deposit	ors		1,174,869	12 5
Interest Suspense Account			20,000	0 0
Property Suspense Account			602	12 10
Investment Reserve Accoun	t		153	5 10
Profit and Loss Account			29,297	14 8
			£1,224,923	5 9
•	Assets.			
	£	s. d.	£	s. d.
Bank premises	18,385	0 0)	
Less depreciation	879	0 0)	
• •			17,506	0 0
Bank furniture	2,382	5 0	,	
Less depreciation	238	5 0)	
•			2,144	0 0
National Bank and Bank of				
New Zealand current				
accounts			50,065	5 8
National Bank and Bank of				
New Zealand Deposit				
Accounts	149,000			
Accrued interest	787	18 11		
-			149,787	18 11
Loan Account	663,952			4.1
Accrued Interest	14,912	4 11		
			678,864	19 11
Public body debentures	107,200	0 0		
Accrued interest	970	19 0		70 0
N 7 1 1 0			108,170	19 0
New Zealand Government	00e 0er	0 0		
stock and debentures	206,265	0 (
Accrued interest	2,258	11 1		11 1
Sundry Debtors			208,523	$\frac{11}{15} \frac{1}{10}$
Rents Accrued	• •			15 10
Cash in hand	• •		9.132	$0 ext{ 4}$
Cash iii nanu	• •		9,132	0 4
			£1,224,923	5 9
			#1,##T,U#U	0 0

N. A. BRODRICK, Manager. N. R. WILLCOX, Accountant.

We hereby certify that to the best of our knowledge and belief the above is a true and correct balance-sheet.

> WILLIAM A. OTT, President. ADAM HAMILTON, Deputy-President. R. H. BRODRICK
> R. M. STRANG
> H. F. DREWE
> Trustees.

We, Cuthbertson and Osborne and Charles Hannah, being the auditors of the Invercargill Savings-bank, appointed in terms of section 4 of the Savings-bank Amendment Act, 1923, hereby certify—(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date thereof, in accordance with the requirements of the Savings-bank Amendment Act. 1923. (2) That affairs as at the date thereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet. (3) That we have obtained all the information and explanations we have required. (4) That the manager has certified that all the requirements of the Savings-bank Act, 1908, and amendments have been complied with with the exception of section 18 (subsection 1) and sections 20 and 50.

CUTHBERTSON AND OSBORNE D. CUTHBERTSON, F.P.A. N.Z. GEO. OSBORNE, C.A. (Glas.) CHAS. HANNAH, A.P.A.N.Z.

Approved—

GALWAY, Governor-General. 14th June, 1939.