

AUCKLAND SAVINGS-BANK.

STATEMENT of Receipts and Payments for the year ended 31st March, 1939 :—

RECEIPTS.		£	s.	d.
Balance as at 1st April, 1938 (cash in hand and at Bank of New Zealand)	..	1,019,585	14	5
Received from depositors	..	5,297,080	16	5
Mortgagors' suspense	..	6,429	0	3
Interest on mortgages	..	173,325	18	1
Interest on New Zealand Government Inscribed Stock	..	110,372	13	9
Interest on local body debentures	..	69,035	3	3
Interest on fixed deposit	..	2,000	0	0
Interest on Bank of New Zealand Current Account	..	17,585	8	2
Mortgages repaid	..	217,333	7	0
Local body debentures repaid	..	43,533	10	8
Rent	..	736	0	0
Mortgage inspection fees	..	924	10	0
Mortgage sundries	..	13,483	12	9
Debenture Interest Suspense	..	4,174	14	1
Home safes	..	227	5	0
Safe custody	..	115	15	0
Exchange	..	279	1	8
Bad debts recovered	..	173	5	8
Securities realization	..	9,308	12	11
		<u>£6,985,704</u>	<u>9</u>	<u>6</u>
PAYMENTS.		£	s.	d.
Repaid to depositors	..	5,213,487	18	5
Provident Fund payments	..	10,484	17	5
Mortgagors' suspense	..	7,025	3	9
Advanced on mortgage	..	314,319	0	0
Advanced on New Zealand Government Inscribed Stock	..	312,035	5	6
Advanced on local body debentures	..	3,191	7	8
Charges	..	41,474	6	1
Income-tax	..	21,508	10	0
Premises and property	..	7,963	2	6
Furniture and fittings	..	821	15	8
Rent	..	20	0	0
Donations	..	750	0	0
Mortgage sundries	..	9,700	14	4
Debenture premiums and charges	..	2,716	15	0
Debenture interest suspense	..	3,302	15	11
Home safes	..	981	18	6
Securities realization	..	6,401	12	7
Balance, current account	£	980,272	4	5
Bank of New Zealand	980,272	4	5	
Balance, cash in hand	49,247	1	9	
		<u>1,029,519</u>	<u>6</u>	<u>2</u>
		<u>£6,985,704</u>	<u>9</u>	<u>6</u>

We hereby certify that we have examined the above statement of the receipts and payments of the Auckland Savings-bank, and to the best of our belief it contains a true and correct account of all the cash transactions of the bank during the twelve months, and that the balance of cash amounts to one million twenty-nine thousand five hundred and nineteen pounds six shillings and twopence (£1,029,519 6s. 2d.)

OLIVER NICHOLSON, President.
ALEX. HARRIS,
E. A. BROWN
J. TREVETHICK } Trustees
JOHN ALEXANDER
C. J. PARR
H. GILFILLAN

We hereby certify that in accordance with the requirements of auditors we have examined the books and vouchers relating to the above record of receipts and payments, and that such is drawn up so as to exhibit a true and correct statement.

F. C. BUDDLE, A.P.A.N.Z. } Auditors.
N. A. DUTHIE, F.P.A.N.Z. }

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1939.

Dr.		£	s.	d.	£	s.	d.
Interest added on depositors' closed accounts	..	5,768	4	9			
Interest added on depositors' open accounts	..	236,642	4	9			
					242,410	9	6
Interest added on Provident Fund closed accounts	..	412	16	1			
Interest added on Provident Fund open accounts	..	2,249	18	9			
					2,662	14	10
Balance—Gross profit	..				134,593	5	7
					<u>£379,666</u>	<u>9</u>	<u>11</u>
Cr.		£	s.	d.	£	s.	d.
Interest on mortgages	..	174,377	11	4			
Interest on New Zealand Government Inscribed Stock	..	116,001	3	8			
Interest on local body debentures	..	68,591	10	1			
Interest on fixed deposit	..	2,000	0	0			
Interest on Bank of New Zealand Current Account	..	17,585	8	2			
					378,555	13	3
Rent	..				716	0	0
Safe custody fees	..				115	15	0
Exchange	..				279	1	8
					<u>£379,666</u>	<u>9</u>	<u>11</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH 1939.

Dr.		£	s.	d.	£	s.	d.
Charges (ordinary)	..	40,718	16	1			
Charges (Provident Fund)	..	4,225	9	0			
					44,944	5	1
Mortgage principal, interest, and sundry bad debts written off	..				10,349	16	5
Depreciation written off premises and property	..	3,463	2	6			
Depreciation written off furniture and fittings	..	621	15	8			
Depreciation written off home safes	..	681	8	6			
					4,766	6	8
Balance to Appropriation Account (Net profit)	..				85,628	14	6
					<u>£145,689</u>	<u>2</u>	<u>8</u>
Cr.		£	s.	d.	£	s.	d.
Revenue Account—Gross profit	..				134,593	5	7
Bad debts recovered	..				7,991	12	4
Surpluses on securities realized	..	3,463	7	7			
Less losses	..	359	2	10			
					3,104	4	9
					<u>£145,689</u>	<u>2</u>	<u>8</u>

APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1939.

Dr.		£	s.	d.
Transferred to reserve and Investment Fluctuation Account	..	55,216	15	0
Transferred to Income-tax Reserve Account	..	25,488	11	0
Transferred to Social Security Tax Reserve Account	..	4,511	9	0
Transferred to Donations Reserve Account	..	1,000	0	0
Balance carried forward	..	8,286	0	8
		<u>£94,502</u>	<u>15</u>	<u>8</u>
Cr.		£	s.	d.
Balance, 1st April, 1938	..	8,874	1	2
Profit and Loss Account—Net profit	..	85,628	14	6
		<u>£94,502</u>	<u>15</u>	<u>8</u>