

Portion of Poynter's Crescent, in the City of Nelson, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 30th day of January, 1939.

Present:

THE RIGHT HON. M. J. SAVAGE PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Nelson City Council on the third day of November, one thousand nine hundred and thirty-eight, viz. :—

“That the Nelson City Council, being the local authority having control of the streets of the City of Nelson, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to that portion of Poynter's Crescent adjoining part Section 1181, as shown on the plan annexed hereto and thereon coloured red and marked A - B - C”;

in so far as such resolution affects the portion of street coloured red on the plan mentioned in the schedule hereto; subject to the condition that no building or part of a building shall at any time be erected on the land fronting the south-western side of the portion of Poynter's Crescent (described in the Schedule hereto), within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE.

THE south-western side of all that portion of street, situated in the Nelson Land District, City of Nelson, known as Poynter's Crescent, fronting Lot 1, Stepneyville, D.P. 11, being part Section 1181, City of Nelson. As the same is more particularly delineated on the plan marked P.W.D. 101477, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

C. A. JEFFERY,
Clerk of the Executive Council.

(P.W. 51/2352.)

Portion of Greenock Street, in the City of Dunedin, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 30th day of January, 1939.

Present:

THE RIGHT HON. M. J. SAVAGE PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Dunedin City Council on the twenty-first day of November, one thousand nine hundred and thirty-eight, viz. :—

“That the Dunedin City Council, being the local authority having control of the streets in the City of Dunedin, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to the north-eastern side of portion of Greenock Street abutting on Allotment 4, L.T.P. 3082, being part of Section 5, Block IV, Upper Kaikorai District”;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the north-eastern side of the portion of Greenock Street (described in the Schedule hereto), within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE.

THE north-eastern side of all that portion of street, situated in the Otago Land District, City of Dunedin, known as Greenock Street, fronting part Lot 4, D.P. 3082, being part Section 5, Block IV, Upper Kaikorai District. As the same is more particularly delineated on the plan marked P.W.D. 101531, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

C. A. JEFFERY,
Clerk of the Executive Council.

(P.W. 51/910.)

Varying the Determinations in respect of the Timaru Harbour Board's Loan of £242,000.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 17th day of December, 1938.

Present:

THE RIGHT HON. M. J. SAVAGE PRESIDING IN COUNCIL.

WHEREAS by Order in Council made on the eighth day of March, one thousand nine hundred and thirty-eight (hereinafter called “the said Order in Council”), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Timaru Harbour Board (hereinafter called “the said local authority”) of the sum of two hundred and forty-two thousand pounds (£242,000) by a loan to be known as “Harbour Improvement Loan, 1938” (hereinafter called “the said loan”);

And whereas by Order in Council made on the twenty-sixth day of April, one thousand nine hundred and thirty-eight, certain of the determinations were varied:

And whereas the authority conferred by the said Order in Council has not yet been fully exercised, and it is expedient to vary certain of the determinations aforesaid as varied in respect of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid as varied in respect of the said loan as follows:—

(a) In respect of the sum of sixty-five thousand pounds (£65,000) (hereinafter called “the said sum”) being portion of the said loan, by prescribing:—

(1) In lieu of a term of fourteen (14) years the term shall be ten (10) years.

(2) In lieu of making provision for the repayment of the said sum by establishing a sinking fund in respect thereof the said local authority shall repay the said sum as follows:—

(i) By twenty equal payments of one thousand nine hundred and sixty-one pounds six shillings and one penny (£1,961 6s. 1d.) one of such payments to be made at the end of every half-year commencing from the date on which the said sum is borrowed. Each such half-yearly payment shall be applied firstly in payment of interest computed at the rate of three pounds ten shillings (£3 10s.) per centum per annum on the amount of the principal for the time being outstanding at the beginning of each half-year and the balance of such half-yearly payment in reduction of principal.

(ii) By a payment at the end of the tenth year from the date of the borrowing of the said sum of a sum equal to the amount to which the said principal has been reduced in accordance with the preceding paragraph (i) hereof after payment of the aforesaid twenty (20) half-yearly payments.

(b) In respect of the sum of one hundred and seventy-seven thousand pounds (£177,000), being the balance of the said loan, by prescribing a payment to the sinking fund on the thirtieth day of September, one thousand nine hundred and thirty-nine, of one thousand seven hundred and seventy pounds (£1,770) in lieu of a payment of two thousand four hundred and twenty pounds (£2,420).

C. A. JEFFERY,
Clerk of the Executive Council.

(T.49/160/5.)