

INCOME AND EXPENDITURE ACCOUNT.

	£	s.	d.
To Annuity	108	0	0
Transfer to capital conservation	349	1	0
Administration expenses	1,638	3	2
Research expenditure	9,369	5	6
	£	s.	d.
Balance, nett surplus for year	59	6	1
Bartel Income carried forward	325	8	5
	384	14	6
	£11,849	4	2
	£	s.	d.
By Cawthron revenue	8,006	3	0
Marsden revenue	720	3	11
Atkinson revenue	51	17	10
Bartel revenue	325	8	5
Sales of fruit, &c.	1,511	15	10
Fees, grants, refunds, &c.	1,233	15	2
	£11,849	4	2

PAKIHI RESEARCH ACCOUNT.

	£	s.	d.
To Amount expended during year	88	13	11
Balance forward, 31st December, 1938	44	14	1
	£133	8	0
	£	s.	d.
By Balance forward, 1st January, 1938	35	1	2
Grants received	98	6	10
	£133	8	0

HOPKINS BEQUEST ACCOUNT.

	£	s.	d.
To Amount expended during year	182	1	8
Balance forward, 31st December, 1938	290	19	6
	£473	1	2
	£	s.	d.
By Balance forward, 1st January, 1938	342	16	4
Income	130	4	10
	£473	1	2

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