

Varying the Determinations in respect of Loans or Portions thereof being raised by certain Local Authorities.

GALWAY, Governor-General.

By his Deputy,

MICHAEL MYERS.

ORDER IN COUNCIL.

At the Government House at Wellington, this 19th day of July, 1939.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Orders in Council made on the respective dates specified in the Third Column of the Schedule hereto, consent was given to the raising by the respective local authorities enumerated in the First Column of the said Schedule of the respective loans stated in the Second Column of the said Schedule, subject in each case to the determinations set forth in such Orders in Council:

And whereas in respect of the amount of each such loan the sum specified in the Fourth Column of the said Schedule opposite such loan (hereinafter referred to as "the said sum") has not yet been raised, and it is expedient to vary the determinations in respect of each such loan in so far as such determinations apply to the raising of the said sum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby in respect of each loan referred to in the Schedule hereto vary certain of the aforesaid determinations in respect of the raising of such loan in so far as such determinations apply to the raising of the said sum by prescribing that in lieu of the rate of interest of three pounds ten shillings (£3 10s.) per centum per annum specified in the Order in Council authorizing the raising of such loan the rate of interest that may be paid in respect of the said sum shall be such as shall not produce to the lender or lenders a rate exceeding four pounds five shillings (£4 5s.) per centum per annum.

SCHEDULE.

<i>First Column.</i> Name of Local Authority.	<i>Second Column.</i> Name of Loan.	<i>Third Column.</i> Date of Consenting Order in Council and Amount thereby authorized.	<i>Fourth Column.</i> Sum in respect of which Rate of Interest is hereby varied.
Newmarket Borough Council	Street Improvement Loan, No. 10, 1938	30th November, 1938, £1 500	£ 1,500
Newmarket Borough Council	Borough Improvements and Amenities Loan, 1938	30th November, 1938, £18,500	18,500
North Canterbury Electric-power Board	Amuri County Reticulation Loan, 1938	10th January, 1939, £38,850	38,850
Rangitikei County Council	Bridges Reconstruction Loan, 1938	15th March, 1939, £11,000	11,000

(T. 40/416/6.)

C. A. JEFFERY, Clerk of the Executive Council

Member of Mauke Island Council appointed.

GALWAY, Governor-General.

By his Deputy,

MICHAEL MYERS.

PURSUANT to section sixty-five of the Cook Islands Act, 1915, and to an Order in Council made thereunder on the twenty-first day of March, one thousand nine hundred and sixteen, His Excellency the Governor-General doth hereby appoint

George Tua Cowan,

of Kimiangatau, Mauke, to be a member of the Island Council of Mauke during his pleasure as from the date hereof, in lieu of Taimarangai (resigned).

As witness the hand of His Excellency the Governor-General, this
12th day of July, 1939.

H. G. R. MASON,

For the Minister for the Cook Islands.