

Abstract of Railways Working Account.

FOUR-WEEKLY PERIOD ENDED 7TH JANUARY, 1939, WITH COMPARATIVE FIGURES FOR CORRESPONDING PERIOD OF PREVIOUS YEAR.

| Section.   | Revenue. |          |            | Expenditure. |          |            | Net Revenue. |          |
|--|----------|----------|------------|--------------|----------|------------|--------------|----------|
|  | 1938-39. | 1937-38. | Variation. | 1938-39.     | 1937-38. | Variation. | 1938-39.     | 1937-38. |
|  | £        | £        | £          | £            | £        | £          | £            | £        |
| Kaihu .. .. .  | 343      | 458      | - 115      | 936          | 701      | + 235      | 593          | - 243    |
| Gisborne .. .. .   | 1,922    | 1,731    | + 191      | 2,507        | 1,917    | + 590      | 585          | - 186    |
| North Island main line and branches  | 347,092  | 354,773  | - 7,681    | 328,641      | 312,315  | + 16,326   | 18,451       | 42,458   |
| South Island main line and branches  | 204,274  | 210,017  | - 5,743    | 207,886      | 204,143  | + 3,743    | 3,612        | 5,874    |
| Westport .. .. .   | 5,364    | 6,025    | - 661      | 5,435        | 5,420    | + 15       | 71           | 605      |
| Nelson .. .. .   | 874      | 1,130    | - 256      | 1,590        | 1,645    | - 55       | 716          | - 515    |
| Pictou .. .. .   | 3,350    | 2,455    | + 895      | 3,256        | 2,838    | + 418      | 94           | - 383    |
| Total railway operation ..   | 563,219  | 576,589  | - 13,370   | 550,251      | 528,979  | + 21,272   | 12,968       | 47,610   |
| Miscellaneous revenue .. ..  | 34,281   | 28,409   | + 5,872    | ..           | ..       | ..         | 34,281       | 28,409   |
| Lake Wakatipu steamers ..  | 951      | 968      | - 17       | 862          | 804      | + 58       | 89           | 164      |
| Refreshment-rooms, advertising, road services, and other subsidiary services | 80,606   | 61,502   | + 19,104   | 71,162       | 49,174   | + 21,988   | 9,444        | 12,328   |
| Departmental dwellings .. ..   | 10,499   | 10,309   | + 190      | 12,101       | 11,425   | + 676      | - 1,602      | - 1,116  |
| Total .. .. .  | 689,556  | 677,777  | + 11,779   | 634,376      | 590,382  | + 43,994   | 55,180       | 87,395   |

1ST APRIL, 1938, TO 7TH JANUARY, 1939, WITH COMPARATIVE FIGURES FOR PERIOD 1ST APRIL, 1937, TO 8TH JANUARY, 1938.

| Section. | Revenue.  |           |            | Expenditure. |           |            | Net Revenue. |          |
|----------|-----------|-----------|------------|--------------|-----------|------------|--------------|----------|
|          | 1938-39.  | 1937-38.  | Variation. | 1938-39.     | 1937-38.  | Variation. | 1938-39.     | 1937-38. |
|          | £         | £         | £          | £            | £         | £          | £            | £        |
|          | 2,656     | 3,365     | - 709      | 9,805        | 6,208     | + 3,597    | 7,149        | - 2,843  |
|          | 22,370    | 15,340    | + 7,030    | 25,395       | 19,447    | + 5,948    | 3,025        | - 4,107  |
|          | 3,446,174 | 3,373,258 | + 72,916   | 3,487,488    | 3,223,344 | + 264,144  | 41,314       | 149,914  |
|          | 2,109,169 | 2,096,170 | + 12,999   | 2,242,453    | 2,156,504 | + 85,949   | 133,284      | - 60,334 |
|          | 69,081    | 70,984    | - 1,903    | 61,150       | 56,153    | + 4,997    | 7,931        | 14,831   |
|          | 7,177     | 8,362     | - 1,185    | 17,348       | 16,889    | + 459      | 10,171       | - 8,527  |
|          | 23,302    | 24,200    | - 898      | 32,482       | 27,868    | + 4,614    | 9,180        | - 3,668  |
|          | 5,679,929 | 5,591,679 | + 88,250   | 5,876,121    | 5,506,413 | + 369,708  | 196,192      | 85,266   |
|          | 276,121   | 262,250   | + 13,871   | ..           | ..        | ..         | 276,121      | 262,250  |
|          | 4,741     | 5,114     | - 373      | 8,517        | 8,732     | - 215      | 3,776        | - 3,618  |
|          | 594,713   | 391,575   | + 203,138  | 577,912      | 375,360   | + 202,552  | 16,801       | 16,215   |
|          | 102,252   | 100,062   | + 2,190    | 142,281      | 140,254   | + 2,027    | 40,029       | - 40,192 |
|          | 6,657,756 | 6,350,680 | + 307,076  | 6,604,831    | 6,030,759 | + 574,072  | 52,925       | 319,921  |

ANALYSIS OF RAILWAY OPERATING REVENUE AND TRAFFIC.

| Section.                        | Four-weekly Period. |           |            | Year to Date. |            |            |
|---------------------------------|---------------------|-----------|------------|---------------|------------|------------|
|                                 | 1938-39.            | 1937-38.  | Variation. | 1938-39.      | 1937-38.   | Variation. |
|                                 | £                   | £         | £          | £             | £          | £          |
| Passengers .. .. .              | 162,770             | 201,558   | - 38,788   | 1,332,514     | 1,272,525  | + 59,989   |
| Parcels, luggage, and mails ..  | 29,761              | 26,820    | + 2,941    | 246,756       | 238,516    | + 8,240    |
| Goods .. .. .                   | 356,469             | 338,005   | + 18,464   | 3,955,401     | 3,955,023  | + 378      |
| Labour and demurrage .. .. .    | 14,219              | 10,206    | + 4,013    | 145,258       | 125,615    | + 19,643   |
| Total railway operating revenue | 563,219             | 576,589   | - 13,370   | 5,679,929     | 5,591,679  | + 88,250   |
| Passengers .. .. . No.          | 1,469,329           | 1,577,963 | - 108,634  | 17,192,115    | 16,555,872 | + 636,243  |
| Live-stock .. .. . Tons         | 37,275              | 32,584    | + 4,691    | 350,636       | 385,374    | - 34,738   |
| Timber .. .. .                  | 22,190              | 26,018    | - 3,828    | 375,387       | 376,343    | - 956      |
| Other goods .. .. .             | 347,138             | 373,925   | - 26,787   | 4,684,418     | 4,804,378  | - 119,960  |
| Total goods .. .. .             | 406,603             | 432,527   | - 25,924   | 5,410,441     | 5,566,095  | - 155,654  |
| Road Services—                  |                     |           |            |               |            |            |
| Passengers .. .. . No.          | 460,301             | 457,638   | + 2,663    | 4,358,608     | 4,104,740  | + 253,868  |
| Revenue: Passenger .. .. . £    | 32,343              | 28,756    | + 3,587    | 253,782       | 194,835    | + 58,947   |
| Goods .. .. . £                 | 13,480              | ..        | + 13,480   | 106,027       | ..         | + 106,027  |

ANALYSIS OF RAILWAY OPERATING EXPENDITURE.

| Section.  | Four-weekly Period. |          |            | Year to Date. |            |            |
|---|---------------------|----------|------------|---------------|------------|------------|
|   | 1938-39.            | 1937-38. | Variation. | 1938-39.      | 1937-38.   | Variation. |
|   | £                   | £        | £          | £             | £          | £          |
| Maintenance—  |                     |          |            |               |            |            |
| Way and works .. .. .                                     | 103,507             | 100,104  | + 3,403    | 1,075,900     | 970,642    | + 105,258  |
| Signals and electrical appliances                         | 15,488              | 13,222   | + 2,266    | 144,663       | 130,995    | + 13,668   |
| Rolling-stock .. .. .                                     | 101,485             | 97,538   | + 3,947    | 1,394,736     | 1,356,576  | + 38,160   |
| Transportation—   |                     |          |            |               |            |            |
| Locomotive .. .. .  | 137,560             | 129,816  | + 7,744    | 1,379,609     | 1,283,439  | + 96,170   |
| Traffic .. .. .   | 169,435             | 165,682  | + 3,753    | 1,683,956     | 1,572,568  | + 111,388  |
| General charges .. .. .                                   | 6,850               | 7,211    | - 361      | 72,217        | 65,656     | + 6,561    |
| Superannuation subsidy .. .. .                            | 15,926              | 15,406   | + 520      | 125,040       | 126,537    | - 1,497    |
| Total operating expenses .. ..                            | 550,251             | 528,979  | + 21,272   | 5,876,121     | 5,506,413  | + 369,708  |
| Net operating revenue .. .. .                             | 12,968              | 47,610   | - 34,642   | - 196,192     | 85,266     | - 281,458  |
| Total railway operating revenue                           | 563,219             | 576,589  | - 13,370   | 5,679,929     | 5,591,679  | + 88,250   |
|   |                     |          |            |               | £          |            |
| Capital cost of open lines as at 31st March, 1938 .. .. . |                     |          |            |               | 56,065,187 |            |
| Capital cost of open lines as at 31st March, 1937 .. .. . |                     |          |            |               | 54,696,437 |            |