RESERVE BANK OF NEW ZEALAND.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON Monday, 6th February, 1939.

£ s. d. 7. Reserve— £ 1. General Reserve Fund 1,500,000 0 0 (a) Gold 2,801,78	L (d. 0 2 3
		-
		3
2. Bank-notes 15,206,254 10 0 (b) Sterling exchange* 4,074,95		
3. Demand liabilities— (c) Gold exchange		
(a) State 3,237,983 4 2 8. Subsidiary coin 204,65	3 2	6
(b) Banks 8,860,327 17 9 9. Discounts—		
(c) Other 106,884 4 4 (a) Commercial and agricultural		
4. Time deposits bills		
5. Liabilities in currencies other than (b) Treasury and local-body bills		
New Zealand currency 10,970 6 10 10. Advances—		
6. Other liabilities		
(1) Primary Products Mar-		
keting Department 6,474,43	. 9	1
(2) For other purposes 11,950,00		0
(b) To other public authorities		
(c) Other		
11. Investments 3,646,38	9	11
12. Bank buildings		
13. Other assets 103,50	9	11
$\mathfrak{t}(N.Z.)29,255,719$ 13 8 $\mathfrak{t}(N.Z.)29,255,71$	13	8

^{*} Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities 25.047 per cent.

W. H. WELSH, Chief Accountant.

CROWN LANDS NOTICES.

Education Reserve in Auckland Land District for Lease by Public Auction.

Auckland District Lands and Survey Office, Auckland, 8th February, 1939.

OTICE is hereby given that the undermentioned education reserve will be offered for lease by public auction at the Lands Office, Knox Street, Hamilton, at 2.30 o'clock p.m. on Wednesday, 15th March, 1939, under the provisions of the Education Reserves Act, 1928, and the Public Bodies' Leases Act, 1908.

SCHEDULE.

AUCKLAND LAND DISTRICT.

Leamington Town District.—Town of Cambridge West.

Section 160: Area, I acre. Upset annual rental, £5. Improvements included in the rental value of the land comprise, clearing and grassing, 8 chains fencing, and lawsoniana hedge.

A level section situated in Coleridge Street, about one mile from Cambridge Post-office. Suitable as a residential-site or for grazing a cow.

Abstract of Conditions of Lease.

- 1. A half-year's rent at rate offered, and lease and registration fees, £2 2s. to be paid on fall of the hammer.

 2. Term of lease is twenty-one years with perpetual right of renewal for successive terms of twenty-one years at rents based on fresh valuations under the provisions of the Public Bodies' Leases Act, 1908.
- 3. No compensation for improvements; but if lease is not renewed upon expiry the new lease offered for disposal by public competition will be subject to payment by the incoming tenant of valuation for improvements effected by the original lessee with the consent of the Land Board. Failing disposal, the land and improvements revert to the
- Crown without compensation.

 4. No transfer, mortgage, sublease, or subdivision allowed without consent of Land Board.

 5. Lessee to cultivate and improve the land and keep it
- 6. Lessee to maintain in good substantial repair all buildings, fences, gates, and drains, and keep clear all creeks, drains, ditches, and watercourses, to trim all live hedges, and to yield up all improvements in good order and condition at the expiration of the lease.

- 7. Rent payable half-yearly in advance, subject to penalty at the rate of 10 per cent. per annum for any period during which it remains in arrear.
- 8. No gravel to be removed from land without consent of the Land Board.
- Lessee will not carry on any offensive trade.
 Lessee to give notice to Land Board before effecting improvements.
- 11. Lessee to pay all rates, taxes, and assessments.
- 12. Lease is liable to termination if conditions are violated.

Form of lease may be perused and any further information required may be obtained at the office of the undersigned.

K. M. GRAHAM, Commissioner of Crown Lands.

(H.O. 20/1027; D.O. E.R. 461.)

Small Grazing-run in Gisborne Land District for Lease.

District Lands and Survey Office, Gisborne, 7th February, 1939.

NOTICE is hereby given that the undermentioned land is open for lease on small grazing-run tenure by ballot under the provisions of the Land Act, 1924; and applications will be received at the District Lands and Survey Office, Gisborne, up to 10 o'clock a.m. on Friday, 24th February 1920.

Office, Gisborne, up to 10 o'clock a.m. on Friday, 24th February, 1939.

Applicants should appear personally before the Land Board for examination at the District Lands and Survey Office, Gisborne, on Friday, 24th February, 1939, at 2.30 o'clock p.m., but if any applicant is unable to attend he may be examined by any other Land Board or by any Commissioner of Crown Lands.

Applicants are required to produce for inspection when examined documentary evidence of their financial position, such as bank pass-books, certificates or letters of credit from managers of banks, financial institutions, or mercantile from managers of banks, mancial institutions, or mercantile firms, or from private persons or parents undertaking to give financial assistance. Persons undertaking to assist financially should state to what extent they are prepared to do so and supply guarantees of their own financial position. The ballot will be held immediately upon conclusion of the examination of applicants, and the successful applicant is required to pay immediately at conclusion of ballot a deposit comprising the first half-year's rent, lease fee, and amount of loading for improvements.

of loading for improvements.