

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LAND FOR SETTLEMENTS

NINE MONTHS ENDED 31ST DEC., 1937.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1938.	
£    s. d. 468,237 15 8	Balances at beginning of Year,— Cash .. .. .	£    s. d.	£    s. d. 114,408 10 5
16,365 0 0	Investment Account— Securities held .. .. .		554,305 0 0
267,936 2 10	Sales and Capital Receipts .. .. .		190,494 6 2
282,767 7 4	Rents and Interest .. .. .		243,109 11 6
44,074 18 3	Sales of Produce, Live-stock, and Miscellaneous Receipts .. .. .		45,824 7 11
1,776 5 4	Interest on Investments .. .. .		8,430 4 5
<b>£1,081,157 9 5</b>	<b>Totals .. .. .</b>		<b>£1,156,572 0 5</b>

LOANS REDEMPTION

£    s. d. 74,519 5 9	Balance at beginning of Year,— Cash .. .. .	£    s. d.	£    s. d. 759,623 17 8
..	Investment Account— Securities held .. .. .		100,000 0 0
7,792,936 2 7	Securities issued in renewal or conversion of Loans .. .. .		10,460,700 0 0
185 0 0	Securities issued to cover costs, charges, and expenses of conversion .. .. .		..
31,435 0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock .. .. .		9,555 0 0
66,200 0 0	Stock issued in exchange for Debentures .. .. .		2,339,435 0 0
420 0 0	Debentures issued in exchange for Stock .. .. .		..
..	Ordinary Stock issued in replacement of Tax-free Stock .. .. .		9,409,820 0 0
1,459 1 0	Amount received on account of New Zealand's Share of German Reparations .. .. .		788 6 0
5,143 18 1	Amount received in respect of War Expenses to be applied in repayment of War Loans .. .. .		5,467 6 1
99,992 0 0	Amount received from Main Highways Account for redemption of Main Highways Loans .. .. .		..
..	Amount received for redemption of State Advances Securities at or before maturity .. .. .		101 15 7
30,892 2 2	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands Securities in terms of Section 13 (4) of the Finance Act, 1932 .. .. .		32,158 19 11
4,245 0 0	Amount transferred from Samoan Loan Sinking Fund for redemption of securities issued in respect of Samoan Loan Suspense Account .. .. .		4,625 0 0
111,813 17 5	Amount received from the Public Trustee on Account of Sinking Fund moneys held in respect of Greymouth Harbour Loans .. .. .		..
..	Amount received in respect of future instalments of Local Bodies' Inscribed Loans, to be applied for redemption of loans .. .. .		291 0 10
<b>£8,219,241 7 0</b>	<b>Totals .. .. .</b>		<b>£23,122,566 6 1</b>