

Nine Months ended 31st DECEMBER, 1938, compared with the Nine Months ended 31st DECEMBER, 1937—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1937. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1938.		
		Gross.	Credits.	Net.
£ s. d. 80,568 15 0	Annual Appropriation,— Vote—Land for Settlements	£ s. d. 112,492 2 4	£ s. d. 44 3 7	£ s. d. 112,447 18 9
312,355 16 9	Interest and other Charges on Loans and Capital Liability ..	..	..	314,397 12 6
116,170 14 11 5 2 4	Expenditure charged on proceeds of Sales of Lands,— Crown Lands National Endowment Lands .. .. .	..	..	1,890 12 8 6 10 0
116,175 17 3				1,897 2 8
15,486 9 0 2,265 11 5	Balances at end of Nine Months,— Cash* Imprests outstanding .. .. .	..	2,894 16 8 1,989 9 10	4,884 6 6
17,752 0 5				
554,305 0 0	Investment Account— Securities held .. .. .	..	..	722,945 0 0
£1,081,157 9 5	Totals .. .. .	..	..	£1,156,572 0 5

ACCOUNT.

£ s. d. 7,792,475 2 7	Securities renewed or converted	£ s. d. ..	£ s. d. ..	£ s. d. 10,458,254 15 0
185 0 0	Premiums on conversion .. .. .	..	..	..
31,435 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock ..	..	..	9,555 0 0
66,200 0 0	Debentures exchanged for Stock .. .. .	..	..	2,339,435 0 0
420 0 0	Stock exchanged for Debentures .. .. .	..	..	..
157,933 17 5	Securities redeemed at or before maturity .. .. .	..	..	876,853 6 8
..	Tax-free Stock replaced by Ordinary Stock .. .. .	..	..	9,409,820 0 0
400 0 0	Reparation-moneys applied in redemption of Loans .. .. .	..	..	2,010 0 0
1,155 0 0	War Credits applied in redemption of Loans .. .. .	..	..	..
69,037 7 0	Balances at end of Nine Months,— Cash* .. .. .	..	..	26,638 4 5
100,000 0 0	Investment Account— Securities held .. .. .	..	..	..
£8,219,241 7 0	Totals .. .. .	..	..	£23,122,566 6 1

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.