

*Directing Application of Moneys received in respect of the Puketitiri Domain, Hawke's Bay Land District, for the Purposes of the Hutchinson Domain.*

GALWAY, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 14th day of February, 1939.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred by section sixty-one of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby direct that the moneys received in respect of the Puketitiri Domain described in the First Schedule hereto, and at the date hereof lying to the credit of the said Domain, shall be applied in managing, administering, and improving the Hutchinson Domain, described in the Second Schedule hereto.

FIRST SCHEDULE.

PUKETITIRI DOMAIN.—HAWKE'S BAY LAND DISTRICT.  
SECTION 30, Block XIV, Pohui Survey District: Area, 11 acres 3 roods 16 perches, more or less.

SECOND SCHEDULE.

HUTCHINSON DOMAIN.—HAWKE'S BAY LAND DISTRICT.  
ALL those areas situated in Block XIV, Pohui Survey District, containing by admeasurement 180 acres 0 roods 4-5 perches, more or less, and being Lots 1, 2, 5, 8, 9, and 12, D.P. 6529, being part Block 13, Patoka Crown Grant District, parts Rural Sections 7 and 9, Puketitiri Reserve, and parts Sections 60 and 63, Block XIV, Pohui Survey District. As the same are delineated on the plan marked L. and S. 1/1039A, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon bordered red.

C. A. JEFFERY,  
Clerk of the Executive Council.

(L. and S. 1/413 and 1/1039.)

*Directing Sale of Railway Land at Te Rapa under the Public Works Act, 1928.*

GALWAY, Governor-General.  
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 30th day of January, 1939.

Present :

THE RIGHT HON. M. J. SAVAGE PRESIDING IN COUNCIL.

WHEREAS by the thirty-fifth section of the Public Works Act, 1928 (hereinafter termed "the said Act"), it is enacted that if it is found that any land held, taken, purchased, or acquired at any time under this or any other Act or Provincial Ordinance, or otherwise howsoever, for any public work, is not required for such public work the Governor-General may, by Order in Council publicly notified and gazetted, cause the same to be sold under the conditions set forth in the said Act :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred upon him by the said Act, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and direct the sale of the said land described in the Schedule hereto.

SCHEDULE.

APPROXIMATE area of the piece of land: 2 acres 1 rood 5 perches.

Portion of Railway land (Crown land, Pukete Parish) Block XIII, Komakorau Survey District, Waipa County. (S.O. 29942, blue.)

In the Auckland Land District; as the same is more particularly delineated on the plan marked L.O. 5497, deposited in the office of the Minister of Railways at Wellington, and thereon coloured yellow.

C. A. JEFFERY,  
Clerk of the Executive Council.

(L.O. 8029.)

*Consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof.*

GALWAY, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 14th day of February, 1939.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the respective local authorities mentioned in the First Column of the said Schedule of the respective loans set out in the Second Column of the said Schedule, up to the respective amounts specified in the Third Column of the said Schedule, and in giving such consent doth hereby determine as follows :—

1. The terms for which the said loans or any parts thereof may be raised shall be the respective terms (in years) stated in the Fourth Column of the said Schedule.
2. The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the Fifth Column of the said Schedule.
3. The said local authorities shall, before raising the said respective loans or any parts thereof, make provision for the repayment thereof by establishing sinking funds under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable in any respective case, and shall thereafter make payments to such sinking funds at intervals of not more than one year, at a rate or rates per centum which shall be not less than the respective rates stated in the Sixth Column of the said Schedule, such payments to be made in respect of every part of the said respective loans for the time being so borrowed and not repaid, the first such payment in each respective case to be made not later than one year after the first day from which interest to the lender or lenders is computed on any loan or part thereof so raised.
4. No amount payable as either interest or sinking fund in respect of the said loans shall be paid out of loan-moneys.
5. The rate payable for brokerage, underwriting, and procuracy fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.
6. The payment of interest and repayment of principal in respect of the said loans shall be made in New Zealand.
7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE.

First Column. Name of Local Authority.	Second Column. Name of Loan.	Third Column. Amount of Loan.	Fourth Column. Term of Loan (Years).	Fifth Column. Rate of Interest.	Sixth Column. Rate of Sinking Fund.
Waipawa Borough Council	Kerbing and Channelling Loan, 1938	£ 600	10	£ s. d. 3 10 0	£ s. d. 8 10 0
Mataura Borough Council ..	General Purposes Loan, 1938 ..	1,000	20	3 10 0	3 10 0

(T. 40/416/6.)

C. A. JEFFERY, Clerk of the Executive Council.