RESERVE BANK OF NEW ZEALAND.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 13th FEBRUARY, 1939.

Liabilities.

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	15,110,912	0	0
3. Demand liabilities—			
(a) State	3,504,716	14	2
(b) Banks	9,029,752	14	3
(c) Other	87,175	3	3
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	12,666	14	1
6. Other liabilities	301,805	13	6
	£(N.Z.)29,547,028	19	3

Assets.

	£	s.	d.
7. Reserve—			
(a) Gold	2,801,791	0	0
(b) Sterling exchange*	4,164,499	8	9
(c) Gold exchange	..		
8. Subsidiary coin	204,553	5	1
9. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Primary Products Marketing Department	6,552,349	19	8
(2) For other purposes ..	12,050,000	0	0
(b) To other public authorities ..	..		
(c) Other	..		
11. Investments	3,652,138	18	8
12. Bank buildings	..		
13. Other assets	121,696	7	1
	£(N.Z.)29,547,028	19	3

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities 25·073 per cent.

W. H. WELSH, Chief Accountant.

Public Trust Office Act, 1908, and its Amendments.—Election to administer Estates.

NOTICE is hereby given that the Public Trustee has filed in the Supreme Court an election to administer in respect of the several estates of the persons deceased whose names, residences, and occupations (so far as known) are hereunder set forth:—

No.	Name.	Occupation.	Residence.	Date of Death.	Date Election filed.	Testate or Intestate.	Stamp Office concerned.
1	Browne, Eric Harwood ..	Clerk	Christchurch ..	30/12/38	10/2/39	Intestate	Christchurch.
2	Byrne, James McCall ..	Storekeeper ..	Sefton ..	25/12/38	10/2/39	Testate	,,
3	Campbell, Peter ..	Horse driver ..	Wellington ..	23/12/38	10/2/39	,,	Wellington.
4	Cowan, Elizabeth Craig ..	Spinster ..	Manurewa ..	12/1/39	10/2/39	,,	Auckland.
5	Curlew, Benjamin ..	Labourer ..	Wellington ..	23/12/38	10/2/39	,,	Wellington.
6	Jones, Franis Thomas ..	Waterside worker	,, ..	12/11/38	10/2/39	Intestate	,,
7	MacGregor, Margaret Ellen	Widow ..	Nightcaps ..	28/10/38	10/2/39	,,	Invercargill.
8	Munn, Catharine ..	Spinster ..	Dunedin ..	2/8/24	10/2/39	Testate	Dunedin.
9	Peters, Albert Thomas William	Blacksmith ..	Palmerston North	5/10/35	10/2/39	Intestate	Wellington.
10	Proude, Robert	Settler ..	Auckland ..	5/3/38	10/2/39	Testate	Auckland.
11	Siddall, Edith Louise ..	Married woman	Christchurch ..	18/1/39	10/2/39	Intestate	Christchurch.
12	Wattam, Emma Jane ..	Widow ..	Auckland (formerly Cambridge)	24/12/38	10/2/39	Testate	Auckland.
13	Yates, William	Labourer ..	Hammersmith, London	19/3/38	10/2/39	Intestate	Wellington.

Public Trust Office, Wellington, 13th February, 1939. E. O. HALES, Public Trustee.

Decisions of the Bureau of Industry under Part III of the Industrial Efficiency Act, 1936.

Bureau of Industry, P.O. Box 1679, Wellington.

I HEREBY give notice that pursuant to the authority conferred on the Bureau of Industry under Part III of the Industrial Efficiency Act, 1936, the following decisions in respect to applications for licenses have been made.

D. W. WOODWARD, Secretary.

Applicant.	Nature of Application.	Location.	Decision.	Date.
	Manufacture of Cement.			
O'Shaunnessey, P. ..	To manufacture cement in the Hastings–Waipukurau district	Auckland	Declined ..	2 Feb. 1939.
Langguth, W. and MacDonald, H. R.	To manufacture cement in the Woodville district	Auckland	Declined	2 Feb. 1939.
Fox, J. E. B. and W. H., and Williams, B.	To manufacture cement at Cape Foulwind	Westport	Declined	2 Feb. 1939.
Stone, E. G. ..	To manufacture cement at four or five proposed works in New Zealand	Sydney	Declined	2 Feb. 1939.
Southland Cement Co., Ltd.	To manufacture cement at Lime Hills, Centre Bush, Southland	Invercargill ..	Declined	2 Feb. 1939.