

(3) For the purposes of general interpretation hereof these regulations shall be deemed to be made under the Public Safety Conservation Act, 1932.

(4) Nothing in these regulations shall be deemed to prohibit any person from importing and taking delivery of any goods if it be proved that prior to the coming into force of these regulations such goods had been shipped from an enemy country or from any other country and were in course of direct transit to New Zealand, but this exemption shall not be deemed to authorize any payment of money in breach of these regulations or any dealing contrary to these regulations or contrary to any other regulations relating to enemy property with goods that remain the property of an enemy trader.

(5) Nothing in these regulations shall be taken to prohibit payments by or on account of enemies to persons resident, carrying on business, or being in New Zealand or its dependencies or mandated territory if such payments arise out of transactions entered into before the outbreak of war or otherwise permitted.

REGULATION 2.—TRADING WITH THE ENEMY PROHIBITED.

(1) No person shall at any time do or attempt to do any of the following things :—

- (a) To pay any sum of money to or for the benefit of an enemy trader :
- (b) To compromise or give security for the payment of any debt or other sum of money with or for the benefit of an enemy trader :
- (c) To act on behalf of an enemy trader in drawing, accepting, paying, presenting for acceptance or payment, negotiating, or otherwise dealing with any negotiable instrument :
- (d) To accept, pay, or otherwise deal with any negotiable instrument which is held by or on behalf of any enemy trader :

Provided that this prohibition shall not be deemed to be infringed by any person who has no reasonable ground for believing that the instrument is held by or on behalf of an enemy trader :

- (e) To enter into any new transaction, or complete any transaction already entered into, with an enemy trader in any stocks, shares, or other securities :
- (f) To make or enter into any new marine, life, fire, or other policy or contract of insurance (including reinsurance) with or for the benefit of an enemy trader ; or to accept, or give effect to any insurance of, any risk arising under any policy or contract of insurance (including reinsurance) made or entered into with or for the benefit of an enemy trader before the outbreak of war ; and in particular as regards treaties or contracts of reinsurance current at the outbreak of war to which an enemy trader is a party or in which an enemy trader is interested, to cede to an enemy trader or to accept from an enemy trader under any such treaty or contract any risk arising under any policy or contract of insurance (including reinsurance) made or entered into after the outbreak of war, or any share in any such risk :