

Declaring Portions of Road in Blocks XVI and XVII, Belmont Survey District, to be Government Road.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 2nd day of October, 1940.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers vested in him by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the portions of road described in the Schedule hereto shall, on and after the date of this Order in Council, become Government road.

SCHEDULE.

Approximate Areas of the Pieces of Road declared to be Government Road.	Adjoining or passing through	Situated in Block.
A. R. P. 2 2 17.51	Sections 1 and 21, Lowry Bay District	XVI
3 3 36.87	Part Sections 1, 5, and 21, Lowry Bay District (D.P. 3009)	XVI
0 0 0.86	Sections 1 and 5 and closed road, Lowry Bay District	XVI
2 2 32.4	Sections 4 and 8 and closed road, Lowry Bay District	XVII
1 0 0.36	Sections 4 and 8, Lowry Bay District, and Section 1, Wainui-o-Mata District	XVII
0 0 12.5	Section 1, Wainui-o-Mata District	XVI
0 3 0.85	Section 1 and land shown on D.P. 9490, being part Section 2, Wainui-o-Mata District	XVI

Situated in Belmont Survey District. (S.O. 20602.)

In the Wellington Land District; as the same are more particularly delineated on the plan marked P.W.D. 85167, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured green.

(P.W. 41/183.)

C. A. JEFFERY, Clerk of the Executive Council.

Authorizing the Borrowing by the Birkenhead Borough Council by way of Hypothecation of Debentures issued in respect of Portion (£3,823 18s.) of a Loan of £4,000.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of September, 1940.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the twenty-fifth day of September, one thousand nine hundred and forty, consent was given to the raising in New Zealand by the Birkenhead Borough Council (hereinafter called "the said local authority") of the sum of four thousand pounds (£4,000), by a loan to be known as "Sewerage Connections Loan, 1938" (hereinafter called "the said loan"), such consent being given subject to the determinations as to borrowing and repayment therein set out, including, *inter alia*, the provision that the rate of interest that might be paid in respect of the said loan or any part thereof should be such as should not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum:

And whereas the said local authority, pending the raising of the said loan in accordance with the said determinations, is desirous of borrowing the sum of three thousand eight hundred and twenty-three pounds eighteen shillings (£3,823 18s.) (hereinafter called "the said sum"), or part thereof, by hypothecation or mortgage pursuant to section thirty-four of the Local Bodies' Loans Act, 1926, of the debentures authorized to be issued in respect of the said sum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section seven of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and by section eight of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1933, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the said local authority, pending the raising of the said loan in accordance with the said determinations, borrowing the said amount of three thousand eight hundred and twenty-three pounds eighteen shillings (£3,823 18s.), or any part thereof, by the hypothecation or mortgage of the said debentures at a rate of interest not exceeding four pounds ten shillings (£4 10s.) per centum per

annum, and hereby prescribes that the said local authority shall, before the said amount or any portion thereof is borrowed by way of hypothecation pursuant to the authority of this Order in Council, establish a sinking fund and shall thereafter make payments to such sinking fund in accordance with clause three of the aforesaid Order in Council of the twenty-fifth day of September, one thousand nine hundred and forty, and in all respects as if such borrowing of the said amount or part thereof by way of hypothecation were the raising of a loan within the meaning of that clause.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/346/1.)

Consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of September, 1940.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the several local authorities enumerated in the Schedule hereto are desirous of raising loans to be known in each case as "Rural Housing Loan, 1940," of the respective amounts stated opposite their names in the second column of the said Schedule from the State Advances Corporation of New Zealand (hereinafter referred to as "the Corporation"), for the purpose of enabling the said local authorities out of the respective loans so raised to make advances to farmers under the Rural Housing Act, 1939:

And whereas the said local authorities have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act, should be given to the raising of the said loans:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the respective