

## SCHEDULE.

First Column. Name of Local Authority.	Second Column. Name of Loan.	Third Column. Amount of Loan.	Fourth Column. Term of Loan (Years).	Fifth Column. Rate of Interest.	Sixth Column. Rate of Sinking Fund.
Geraldine Borough Council	Bridges Loan, 1940 .. ..	£ 2,000	10	£ s. d. 4 0 0	£ s. d. 8 10 0
Wellington City Council ..	Wellington City Paving and Surface Sealing Loan, 1927, Renewal Loan, 1941 .. ..	61,900	5	3 15 0	18 13 0
Dunedin City Council ..	Electricity Loan, 1940, £100,000 ..	40,000	15	4 0 0	5 4 0

(T. 40/416/6.)

C. A. JEFFERY, Clerk of the Executive Council.

*Consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof.*

GALWAY, Governor-General.

## ORDER IN COUNCIL.

At the Government House at Wellington, this 16th day of October, 1940.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the several local authorities enumerated in the Schedule hereto are desirous of raising loans to be known in each case as "Rural Housing Loan, 1940," of the respective amounts stated opposite their names in the second column of the said Schedule from the State Advances Corporation of New Zealand (hereinafter referred to as "the Corporation"), for the purpose of enabling the said local authorities out of the respective loans so raised to make advances to farmers under the Rural Housing Act, 1939:

And whereas the said local authorities have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act, should be given to the raising of the said loans:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the respective local authorities mentioned in the first column of the said Schedule from the Corporation of the said loans up to the respective amounts specified in the second column of the said Schedule, and in giving such consent doth hereby determine as follows:—

(1) Each local authority shall pay to the Corporation each half-year in reduction of the principal moneys advanced by the Corporation to such local authority an amount equal to the sum of all the amounts which are expressed to be payable to that local authority during such half-year by the agreements entered into with the local authority by the various farmers to whom the said local authority has advanced any of the loan-moneys.

(2) The rate of interest that may be paid in respect of each of the said loans or so much thereof as is for the time being raised and not repaid shall be three pounds (£3) per centum per annum payable half-yearly, the first such payment to be made in each case not later than six months after the date of the payment of the first instalment of the loan by the Corporation to the local authority, such interest to be calculated on the daily-debtor balances in the books of the Corporation.

(3) No amount payable as either interest or principal in respect of the said respective loans shall be paid out of loan-moneys.

(4) No amount shall be payable for brokerage, underwriting, or procuracy fees in respect of the raising of the said respective loans or any parts thereof.

## SCHEDULE.

First Column. Name of Local Authority.	Second Column. Amount of Loan. £
Hawera County Council .. ..	5,000
Opotiki County Council .. ..	10,000
Tauranga County Council .. ..	10,000

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 40/416/6.)

*Cancelling the Reservation over Portion of a Reserve in Makuri Survey District, Wellington Land District.*

GALWAY, Governor-General.

## ORDER IN COUNCIL.

At the Government House at Wellington, this 16th day of October, 1940.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by subsection one (b) of section seven of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby cancel the reservation for water-conservation and climatic purposes over the land described in the Schedule hereto; and doth hereby declare that the said land, being vested in the Crown, is Crown land available for disposal under the Land Act, 1924.

## SCHEDULE.

## WELLINGTON LAND DISTRICT.

SECTION 34 (formerly part Section 31), Block XV, Makuri Survey District: Area, 20 acres 2 roods 8 perches, more or less.

C. A. JEFFERY,  
Clerk of the Executive Council.

(L. and S. 364.)

*Cancelling the Reservation over a Reserve in Avon Survey District, Marlborough Land District.*

GALWAY, Governor-General.

## ORDER IN COUNCIL.

At the Government House at Wellington, this 16th day of October, 1940.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by subsection one (b) of section seven of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby cancel the reservation for gravel purposes over the land described in the Schedule hereto; and doth hereby declare that the said land, being vested in the Crown, is Crown land available for disposal under the Land Act, 1924.

## SCHEDULE.

## MARLBOROUGH LAND DISTRICT.

SECTION 1 of 13s, Erina Settlement, Block II, Avon Survey District: Area, 2 acres 1 rood 6 perches, more or less.

C. A. JEFFERY,  
Clerk of the Executive Council.

(L. and S. 6/1/645.)