

SCHEDULE.

First Column. Name of Local Authority.	Second Column. Name of Loan.	Third Column. Amount of Loan.	Fourth Column. Term of Loan (Years).	Fifth Column. Rate of Interest.
Taumarunui Fire Board	Fire Brigade Station Additional Loan, 1940	£ 1,100	20	£ s. d. 4 0 0
Wanganui Hospital Board	Capital Expenditure Loan, No. 2, 1940	5,500	20	4 0 0
Palmerston North Hospital Board	Building Loan, 1940	44,500	20	4 0 0

(T. 40/416/6.)

C. A. JEFFERY, Clerk of the Executive Council.

Consenting to the Raising of a Loan of £5,100 by the Heathcote County Council and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 24th day of October, 1940.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Heathcote County Council (hereinafter called "the said local authority") proposes, pursuant to the terms of a requisition issued under section twenty-two of the Health Act, 1920, to raise the sum of five thousand one hundred pounds (£5,100) by a loan to be known as "Murray Aynsley Hill Water-supply Loan, 1940" (hereinafter called "the said loan"), for the purpose of providing an improved water-supply in the Hillsborough area of the County:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of five thousand one hundred pounds (£5,100), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall not exceed twenty-five (25) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding four pounds (£4) per centum per annum.

(3) The said loan, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand, and no instalment shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. R. AICKIN,

Acting Clerk of the Executive Council.

(T. 49/99.)

Varying the Determinations in respect of the Wanganui Hospital Board's Loans of £22,750 and £5,500 by prescribing Repayment on the Instalment Repayment System.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 24th day of October, 1940.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Orders in Council made on the tenth day of July, one thousand nine hundred and forty, and the sixteenth day of October, one thousand nine hundred and forty, and subject to the determinations as to borrowing and repayment therein set out in each case, consents were given to the raising by the Wanganui Hospital Board (hereinafter called "the said local authority"), of the respective

sums of twenty-two thousand seven hundred and fifty pounds (£22,750) and five thousand five hundred pounds (£5,500) by loans to be known as "Capital Expenditure Loan, 1940," and "Capital Expenditure Loan, No. 2, 1940," respectively:

And whereas the authorities conferred by the said Orders in Council have not yet been exercised and the said local authority is now desirous of raising the said loans in one sum of twenty-eight thousand two hundred and fifty pounds (£28,250) (hereinafter called "the said sum"), on terms enabling repayment by equal aggregate annual or half-yearly instalments of principal and interest and it is expedient to vary the determinations aforesaid to enable the said sum to be raised on these terms:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations as to repayment by prescribing that the said local authority may raise the said sum upon terms of making the same, together with interest thereon, repayable by equal aggregate annual or half-yearly instalments extending over the term of twenty (20) years.

T. R. AICKIN,

Acting Clerk of the Executive Council.

(T. 49/513/5.)

Varying the Determinations in respect of Portion (£12,000) of the Horowhenua Electric-power Board's Loan of £26,000.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 24th day of October, 1940.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the tenth day of January, one thousand nine hundred and thirty-nine, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Horowhenua Electric-power Board (hereinafter called "the said local authority") of the sum of twenty-six thousand pounds (£26,000) by a loan to be known as "Electrical Reticulation Supplementary Loan, 1938" (hereinafter called "the said loan"):

And whereas the authority conferred by the said Order in Council has not yet been exercised to the extent of twenty-two thousand five hundred pounds (£22,500) and it is expedient to vary certain of the determinations aforesaid in respect of portion thereof amounting to twelve thousand pounds (£12,000) (hereinafter called "the said sum"):

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said sum by prescribing that in lieu of a term of twenty-five (25) years as specified in clause one of the said Order in Council the term for which the said sum or any part thereof may be raised shall not exceed twenty (20) years.

T. R. AICKIN,

Acting Clerk of the Executive Council.

(T. 49/234.)