

Six Months ended 30th SEPTEMBER, 1940, compared with the Six Months ended 30th SEPTEMBER, 1939—continued.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1939. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1940.		
		Gross.	Credits.	Net.
£ s. d. 643,333 1 1	Annual Appropriation,— Vote—Development of Water-power	£ s. d. 989,527 10 5	£ s. d. 18,496 6 4	£ s. d. 971,031 4 1
273,442 2 11	Interest and other Charges on Loans and Capital Liability ..	..	..	273,130 0 7
..	Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts repaid .. ..	..	..	175,000 0 0
11,000 0 0	Transfers to Electric Supply Sinking Fund Account .. ..	..	..	..
..	Social Security Charge .. .. .	..	..	7,265 18 4
..	National Security Tax .. .. .	..	..	7,265 18 4
23,894 18 10	Balances at end of Six Months,—			
28,272 12 7	Cash* .. .. .	..	11,804 16 10	
	Imprests outstanding .. .. .	..	50,000 0 0	
52,167 11 5				61,804 16 10
£979,942 15 5	Totals .. .. .	..	..	£1,495,497 18 2

SINKING FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
50 0 0	Securities redeemed before maturity,— Stock .. .. .	..	..	..
12,000 0 0	Advances to Southland Electric Power Board repaid ..	..	..	..
4,375 15 5	Balances at end of Six Months,— Cash* .. .. .	..	..	7,723 0 2
5,000 0 0	Investment Account— Securities held .. .. .	..	..	5,000 0 0
£21,425 15 5	Totals .. .. .	..	..	£12,723 0 2

Six Months ended 30th SEPTEMBER, 1940, compared with the Six Months ended 30th SEPTEMBER, 1939.

ZEALAND SHARES ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
75,781 5 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	..	..	75,781 5 0
1,859,375 0 0	Balance at end of Six Months,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£1,935,156 5 0	Totals .. .. .	..	..	£1,935,156 5 0

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.