

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LAND FOR SETTLEMENTS

SIX MONTHS ENDED 30TH SEPT., 1939.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1940.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
182,831	9 4	Cash .. .. .	378,548	9 2
5	19 5	Imprests outstanding .. .. .	228	8 1
182,837	8 9			378,776 17 3
722,945	0 0	Investment Account— Securities held .. .. .		594,385 15 9
128,374	5 6	Sales and Capital Receipts .. .. .		401,789 14 4
182,065	19 5	Rents and Interest .. .. .		196,118 7 1
30,215	12 1	Sales of Produce, Live-stock, and Miscellaneous Receipts .. .. .		31,248 18 5
10,981	0 11	Interest on Investments .. .. .		7,706 7 1
£1,257,419	6 8	Totals .. .. .		£1,610,025 19 11

## LOANS REDEMPTION

£	s. d.		£	s. d.	£	s. d.
24,399	1 10	Balance at beginning of Year,— Cash .. .. .			339,313	6 4
25,044,150	0 0	Securities issued in renewal or conversion of Loans .. .. .			34,245,799	9 9
31,250	0 0	Securities issued to cover costs, charges, and expenses of conversions .. .. .			501,008	0 3
..		Ordinary Stock issued in exchange or replacement of Death Duty Stock .. .. .			20,455	0 0
4,505	0 0	Stock issued in exchange for Debentures .. .. .			20,900	0 0
6,263,780	0 0	Ordinary Stock issued in replacement of Tax-free Stock .. .. .			..	
59,670	0 0	Death Duty Stock issued in replacement of Tax-free Death Duty Stock .. .. .			..	
203	18 10	Amount received on account of New Zealand's share of German Reparations .. .. .			850	11 9
1,868	13 10	Amount received in respect of War Expenses to be applied for redemption of War Loans .. .. .			1,147	7 5
..		Amount received from Ordinary Revenue Account for redemption of securities .. .. .			6,590	2 3
..		Amount received from Ordinary Revenue Account for redemption of Main Highways securities .. .. .			1,073	19 4
5,000	0 0	Amount received from Main Highways Account for redemption of securities .. .. .			130,000	0 0
33,435	14 6	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands securities .. .. .			34,700	1 3
5,130	0 0	Amount transferred from Samoan Loan Sinking Fund for redemption of securities issued in respect of Samoan Loan Suspense Account .. .. .			5,370	0 0
60	1 6	Amount received for redemption of State Advances securities .. .. .			210	16 2
360	14 0	Amount of Mining Advances repaid to be applied for redemption of securities .. .. .			..	
3,206	0 0	Amount received from Land for Settlements Account for redemption of securities .. .. .			..	
..		Amount received from War Expenses Account for redemption of securities .. .. .			501	0 0
£31,477,019	4 6	Totals .. .. .			£35,307,919	14 6