

Six Months ended 30th SEPTEMBER, 1940, compared with the Six Months ended 30th SEPTEMBER, 1939—*continued*.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1939.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1940.					
Net.			Gross.	Credits.	Net.			
£	s. d.		£	s. d.	£	s. d.		
44,524	4 5	Annual Appropriation,— Vote—Land for Settlements	151,908	13 4	181	14 11	151,726	18 5
273,958	16 10	Interest and other Charges on Loans and Capital Liability ..	207,920	12 0	..	..	207,920	12 0
1,918	0 0	Expenditure charged on proceeds of sales of Lands,— Crown Lands	572	9 8	..	..	572	9 8
3	6 0	National Endowment Lands .. .. .	..	..	..	..	..	..
1,921	6 0		572	9 8	..	..	572	9 8
..	..	Native Purposes Act, 1934, Section 3,— Acquisition of Native Land	475	2 4	..	..	475	2 4
3,206	0 0	Amortization of Debt,— Transfer to Loans Redemption Account .. .. .	..	..	..	..	..	..
84,884	5 3	Balances at end of Six Months,— Cash* .. .. .	..	..	297,116	8 1	..	..
979	14 2	Imprests outstanding .. .. .	..	..	4,849	9 5	..	..
85,863	19 5		..	..	..	..	301,965	17 6
847,945	0 0	Investment Account— Securities held .. .. .	..	..	..	..	947,365	0 0
£1,257,419	6 8	Totals .. .. .	..	..	..	..	£1,610,025	19 11

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.	£	s. d.
25,037,271	15 0	Securities renewed or converted .. .. .	..	..	..	..	34,245,013	9 9
31,250	0 0	Premiums on conversion .. .. .	..	..	..	..	41,490	0 0
..	..	Death Duty Stock exchanged or replaced by Ordinary Stock ..	..	..	..	..	20,455	0 0
4,505	0 0	Debentures exchanged for Stock .. .. .	..	..	..	..	20,900	0 0
6,263,780	0 0	Tax-free Stock replaced by Ordinary Stock .. .. .	..	..	..	..	..	..
59,670	0 0	Tax-free Death Duty Stock replaced by Death Duty Stock ..	..	..	..	..	..	..
43,645	0 0	Securities redeemed at or before maturity .. .. .	..	..	..	..	468,565	5 2
2,700	0 0	War credits applied in redemption of Loans .. .. .	..	..	..	..	500	0 0
..	..	Costs, Charges, and Expenses of raising Loans,— Issues in conversion— Finance Act, 1932, Section 55— Exchange on remittances beyond New Zealand .. .. .	..	..	..	..	459,518	0 3
34,197	9 6	Balances at end of Six Months,— Cash* .. .. .	..	..	..	..	48,977	19 4
..	..	Investment Account,— Securities held .. .. .	..	..	..	..	2,500	0 0
£31,477,019	4 6	Totals .. .. .	..	..	..	..	£35,307,919	14 6

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.