

Directing Sale of Railway Land at Mount Albert under the Public Works Act, 1928.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 31st day of October, 1940.

Present:

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL.

WHEREAS by the thirty-fifth section of the Public Works Act, 1928 (hereinafter termed "the said Act"), it is enacted that if it is found that any land held, taken, purchased, or acquired at any time under this or any other Act or Provincial Ordinance, or otherwise howsoever, for any public work, is not required for such public work, the Governor-General may, by Order in Council publicly notified and gazetted, cause the same to be sold under the condition set forth in the said Act:

And whereas provision is made under the thirty-sixth section of the said Act whereby any such land may, with the concurrence of the Governor-General, be sold on deferred payments extending over a period not exceeding five years:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance of the powers and authorities conferred upon him by the said Act, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and direct the sale of the land described in the Schedule hereto, and doth hereby authorize, pursuant to the said section thirty-six, the acceptance of the purchase-price in instalments extending over a period not exceeding five years.

SCHEDULE.

APPROXIMATE areas of the pieces of land:—

A.	R.	P.	
0	1	7.7	Part Railway land, Proclamation 500.
1	0	31.6	Part Railway land, Proclamation 500.
0	0	28	Part Railway land, Proclamation 500.

Situated in Parish of Titirangi, Block IV, Titirangi Survey District, Borough of Mount Albert. (S.O. 26809.)

In the North Auckland Land District; as the same are more particularly delineated on the plan marked L.O. 1969 (sheet 2), deposited in the office of the Minister of Railways at Wellington, and thereon bordered red.

C. A. JEFFERY,
Clerk of the Executive Council.

(L.O. 6774.)

Consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 31st day of October, 1940.

Present:

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL.

WHEREAS the several local authorities enumerated in the Schedule hereto are desirous of raising loans to be known in each case as "Rural Housing Loan, 1940," of the respective amounts stated opposite their names in the second column of the said Schedule from the State Advances Corporation of New Zealand (hereinafter referred to as "the Corporation") for the purpose of enabling the said local authorities out of the respective loans so raised to make advances to farmers under the Rural Housing Act, 1939:

And whereas the said local authorities have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act should be given to the raising of the said loans:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the respective local authorities mentioned in the first column of the said Schedule from the Corporation of the said loans up to the

respective amounts specified in the second column of the said Schedule, and in giving such consent doth hereby determine as follows:—

(1) Each local authority shall pay to the Corporation each half-year in reduction of the principal moneys advanced by the Corporation to such local authority an amount equal to the sum of all the amounts which are expressed to be payable to that local authority during such half-year by the agreements entered into with the local authority by the various farmers to whom the said local authority has advanced any of the loan-moneys.

(2) The rate of interest that may be paid in respect of each of the said loans or so much thereof as is for the time being raised and not repaid shall be three pounds (£3) per centum per annum payable half-yearly the first such payment to be made in each case not later than six months after the date of the payment of the first instalment of the loan by the Corporation to the local authority, such interest to be calculated on the daily-debtor balances in the books of the Corporation.

(3) No amount shall be payable as either interest or principal in respect of the said respective loans out of loan-moneys.

(4) No amount shall be payable for brokerage, underwriting, or procurator fees in respect of the raising of the said respective loans or any parts thereof.

SCHEDULE.

First Column. Name of Local Authority.	Second Column. Amount of Loan. £
Collingwood County Council	2,000
Ellesmere County Council	3,000
Eltham County Council	5,000
Geraldine County Council	10,000
Kaikoura County Council	10,000
Waikohu County Council	4,000

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/563/6.)

Consenting to the Raising of Portion (£1,000) of the Wairere Electric-power Board's Loan of £14,000 and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 31st day of October, 1940.

Present:

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL.

WHEREAS by Order in Council made on the eleventh day of August, one thousand nine hundred and thirty-eight, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Wairere Electric-power Board (hereinafter called "the said local authority") of the sum of fourteen thousand pounds (£14,000), to be known as "Reticulation Loan, 1938" (hereinafter called "the said loan"):

And whereas the authority conferred by the said Order in Council has not been exercised to the extent of four thousand pounds (£4,000):

And whereas the authority has lapsed in accordance with the provisions of clause six of the said Order in Council, and it is not now lawful or competent for the said local authority to raise this amount or any portion thereof except in accordance with the provisions of a further Order in Council that may be issued pursuant to section eleven of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"):

And whereas the said local authority is desirous of raising a portion amounting to one thousand pounds (£1,000) (hereinafter called "the said sum"), and it is expedient to authorize the said local authority to raise the said sum on the conditions hereinafter set out:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said sum up to the amount