

*Domain Board appointed to have Control of the Okotuku Domain.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 1st day of February, 1940.

Present :

THE HON. P. FRASER PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

David Lupton,  
James David Newland,  
James Dalton,  
Walter Matthews, and  
William Henry Watkins

to be the Okotuku Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Friday, the twenty-third day of February, one thousand nine hundred and forty, at eight o'clock p.m., as the time when, and the Waverley Town Board Meeting-room, Waverley, as the place where, the first meeting of the Board shall be held.

SCHEDULE.

OKOTUKU DOMAIN.—WELLINGTON LAND DISTRICT.

ALL that area containing by admeasurement 159 acres 3 roods 33 perches, more or less, situated in Block VI, Wairoa Survey District, being Section 140 and part of Section 338, Okotuku Registration District, and being all the land comprised in Certificate of Title, Vol. 7, folio 265, Wellington Registry, excepting thereout that part of the said Section 338 taken for Railway purposes by Proclamation No. 34.

Also all that area containing by admeasurement 2 acres, more or less, being part of Section 337, Okotuku Block, situated in Block VII, Wairoa Survey District. Bounded towards the north-west by railway reserve, 251.9 links; towards the north-east and the south-east by the other part of the said Section 337, 876.8 links and 211.6 links respectively; and towards the south-west by Section 338, 1013.5 links: being all the land in Certificate of Title, Vol. 195, folio 181, in the office of the District Land Registrar at Wellington.

Also all that area containing by admeasurement 1 acre 3 roods 11.4 perches, more or less, situated in Block VI, Wairoa Survey District, being part of a closed road adjoining Lot 4, D.P. 2178, being part of Section 153, and also adjoining Section 338 of the Okotuku Registration District, and being the whole of the land comprised in Land Transfer Certificate of Title, Vol. 398, folio 127.

C. A. JEFFERY,  
Clerk of the Executive Council.

(L. and S. 1/139.)

*Consenting to the Raising of a Loan of £2,500 by the Tauranga County Council and prescribing the Conditions thereof.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 1st day of February, 1940.

Present :

THE HON. P. FRASER PRESIDING IN COUNCIL.

WHEREAS the Tauranga County Council (hereinafter called "the said local authority") proposes, pursuant to the provisions of section three of the Main Highways Amendment Act, 1928, to borrow the sum of two thousand five hundred pounds (£2,500) by a loan to be known as "Main Highways Loan, 1940" (hereinafter called "the said loan"), for the purpose of paying its portion of the cost of certain improvement work on the Barkes Corner to Wairoa River Bridge Section of the Tauranga-Matamata Main Highway:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf,

doth hereby consent to the raising by the said local authority of the said loan for the said purpose up to the amount of two thousand five hundred pounds (£2,500), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall be four (4) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding four pounds five shillings (£4 5s.) per centum per annum.

(3) The said loan, together with interest thereon, shall be repaid by equal aggregate annual instalments extending over the term as determined in (1) above.

(4) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/228.)

*Consenting to the Raising of a Loan of £25,000 by the North Canterbury Electric-power Board and prescribing the Conditions thereof.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 1st day of February, 1940.

Present :

THE HON. P. FRASER PRESIDING IN COUNCIL.

WHEREAS the North Canterbury Electric-power Board (hereinafter called "the said local authority") is desirous of raising the sum of twenty-five thousand pounds (£25,000) by a loan to be known as "Reticulation Extension Loan, 1939" (hereinafter called "the said loan"), for the purpose of carrying out extensions to the electrical reticulation system in those portions of the Rangiora, Kowai, Eyre, Oxford, and Ashley Counties originally constituting the Board's district (*vide* Proclamation dated the twenty-sixth day of February, one thousand nine hundred and twenty-seven, and in that portion of the Waipara County now included in this district and has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose to the amount of twenty-five thousand pounds (£25,000), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall not exceed twenty-five (25) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding four pounds five shillings (£4 5s.) per centum per annum.

(3) The said local authority shall, before raising the said loan or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year, at a rate or rates per centum which shall be not less than two pounds ten shillings (£2 10s.), such payments to be made in respect of every part of the said loan for the time being so borrowed and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said loan or any part thereof so raised.

(4) The payment of interest and the repayment of principal in respect of the said loan shall be made in New Zealand.

(5) No amount payable either as interest or sinking fund in respect of the said loan shall be paid out of loan-moneys.

(6) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/430/9.)