

*Consenting to the Raising of the Balance (£27,500) of the Takapuna Borough Council's Loan of £46,000.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 1st day of February, 1940.

Present:

THE HON. P. FRASER PRESIDING IN COUNCIL.

WHEREAS by Order in Council made on the thirteenth day of October, one thousand nine hundred and thirty-seven, and subject to the determinations therein set out, consent was given to the raising by the Takapuna Borough Council (hereinafter referred to as the "said local authority") of a loan of forty-six thousand pounds (£46,000):

And whereas by Order in Council made on the third day of May, one thousand nine hundred and thirty-eight, certain of the determinations aforesaid were varied:

And whereas by clause six of the aforesaid Order in Council of the thirteenth day of October, one thousand nine hundred and thirty-seven, it was provided that no part of the said loan should be borrowed after the expiration of two (2) years from the date thereof, and such period has now expired:

And whereas at the date of such expiry part of the aforesaid loan of forty-six thousand pounds (£46,000) had not been raised and it is expedient to authorize the said local authority to raise the balance thereof amounting to twenty-seven thousand five hundred pounds (£27,500):

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising of the balance of the said loan in all respects as if the period specified in clause six of the Order in Council made on the thirteenth day of October, one thousand nine hundred and thirty-seven, were four (4) years and not two (2) years.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/120.)

*Varying the Determinations in respect of the Balance (£5,000) of the Waitaki Electric-power Board's Loan of £15,000.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 1st day of February, 1940.

Present:

THE HON. P. FRASER PRESIDING IN COUNCIL.

WHEREAS by Order in Council made on the twenty-ninth day of March, one thousand nine hundred and thirty-nine, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Waitaki Electric-power Board (hereinafter called "the said local authority") of the sum of fifteen thousand pounds (£15,000) by a loan to be known as "Extension Loan, 1939" (hereinafter called "the said loan"):

And whereas the authority conferred by the said Order in Council has not yet been exercised to the extent of five thousand pounds (£5,000) (hereinafter called "the said sum"):

And whereas by Order in Council made on the fourth day of October, one thousand nine hundred and thirty-nine, the determinations aforesaid were cancelled in so far as they referred to the raising of the said sum and other determinations were made in lieu thereof:

And whereas it is expedient now to cancel the determinations made by the Order in Council of the fourth day of October, one thousand nine hundred and thirty-nine, in so far as such determinations refer to the raising of the said sum by the said local authority and to make other determinations in lieu thereof:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby cancel the said determinations made by the Order in Council of the

B

fourth day of October, one thousand nine hundred and thirty-nine, in so far as such determinations refer to the raising of the said sum by the said local authority, and in lieu thereof doth make the following determinations:—

(1) The term for which the said sum or any part thereof may be raised shall not exceed twenty-five (25) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds five shillings (£4 5s.) per centum per annum.

(3) The said local authority shall before raising the said sum or any part thereof make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year, at a rate or rates per centum which shall be not less than two pounds ten shillings (£2 10s.), such payments to be made in respect of every part of the said sum for the time being so borrowed and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said sum or any part thereof so raised.

(4) The payment of interest and the repayment of principal in respect of the said sum shall be made in New Zealand.

(5) No amount payable as either interest or sinking fund in respect of the said sum shall be paid out of loan-moneys.

(6) The rate payable for brokerage, underwriting, and procuracy fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/416/6.)

*Conferring on Rodney County Council certain Powers of Borough Councils with respect to Drainage, Sanitation, and Waterworks.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 14th day of February, 1940.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the power and authority vested in him in that behalf by section one hundred and eighty-two of the Counties Act, 1920, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby confer on the Rodney County Council all the powers with respect to drainage, sanitation, and the supply of water for domestic or industrial purposes, exercisable by a duly constituted Borough Council under section ninety-one, Part XIX, sections eighty-two to eighty-four, eighty-six to eighty-eight, Part XX (with the exception of sections two hundred and fifty-one, two hundred and fifty-three, and two hundred and fifty-four), and section three hundred and forty-six of the Municipal Corporations Act, 1933, and also section twenty of the Municipal Corporations Amendment Act, 1938.

C. A. JEFFERY,  
Clerk of the Executive Council.

(I.A. 103/35/20.)

*Conferring Special Jurisdiction on the Native Land Court.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 1st day of February, 1940.

Present:

THE HON. P. FRASER PRESIDING IN COUNCIL.

PURSUANT to section thirty-four of the Native Land Act, 1931, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby confer on the Native Land Court jurisdiction to hear and determine, as between Natives, any claim to the ownership or possession of a greenstone axe known as or called "Te Rama-Apakura," with power and jurisdiction to make such order or orders as the circumstances of the case may require.

C. A. JEFFERY,  
Clerk of the Executive Council.