

Nine Months ended 31st DECEMBER, 1939, compared with the Nine Months ended 31st DECEMBER, 1938—continued.

## PROMOTION FUND.

NINE MONTHS ENDED 31ST DEC., 1938. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1939.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
254,985 0 0	Administration expenses .. .. .			
2,931,672 3 3	Grants and payments .. .. .	192,349 16 2		192,349 16 2
48,169 18 7	Loans .. .. .	8,584 14 2		8,584 14 2
466,380 18 10	Allowances .. .. .	6,609 10 3		6,609 10 3
3,701,208 0 8		207,544 0 7		207,544 0 7
	Balances at end of Nine Months,—			
4,448 17 5	Cash* .. .. .			
598,072 4 9	Imprests outstanding .. .. .			
602,521 2 2				
	Investment Account—			
900,000 0 0	Securities held .. .. .			
£5,203,729 2 10	Totals .. .. .			£207,544 0 7

## ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
112,447 18 9	Annual Appropriation,— Vote—Land for Settlements .. .. .	106,696 5 0	17 17 0	106,678 8 0
314,397 12 6	Interest and other Charges on Loans and Capital Liability ..	358,853 14 1		358,853 14 1
1,890 12 8	Expenditure charged on proceeds of Sales of Lands,—			
6 10 0	Crown Lands .. .. .	2,189 1 9		2,189 1 9
	National Endowment Lands .. .. .	3 6 0		3 6 0
1,897 2 8		2,192 7 9		2,192 7 9
	Finance Act, 1932 (No. 2), Section 6,— Transfer of receipts from Hutt Valley Settlement Lands as a credit to Sales and Capital Receipts, Land Act, 1924, Section 20, in satisfaction of value of Crown Lands declared to be subject to the Hutt Valley Settlement Act, 1925 ..			1,450 0 0
	Amortization of Debt,— Transfer to Loans Redemption Account .. .. .			3,206 0 0
	Balances at end of Nine Months,—			
2,894 16 8	Cash* .. .. .		89,655 0 9	
1,989 9 10	Imprests outstanding .. .. .		922 4 0	
4,884 6 6				90,577 4 9
	Investment Account—			
722,945 0 0	Securities held .. .. .			797,945 0 0
£1,156,572 0 5	Totals .. .. .			£1,360,902 14 7

\* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.