

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
LOANS REDEMPTION

NINE MONTHS ENDED 31ST DEC., 1938.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1939.	
£	s. d.		£	s. d.
759,623	17 8	Balances at beginning of Year,—		
		Cash .. .. .	24,399	1 10
100,000	0 0	Investment Account— Securities held .. .. .		
10,460,700	0 0	Securities issued in renewal or conversion of Loans .. .. .	40,399,150	0 0
		Securities issued to cover costs, charges, and expenses of conversion .. .. .	87,020	5 6
9,555	0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock .. .. .	500	0 0
		Death Duty Stock issued in replacement of Tax-free Death Duty Stock .. .. .	59,670	0 0
2,339,435	0 0	Stock issued in exchange for Debentures .. .. .	13,320	0 0
9,409,820	0 0	Ordinary Stock issued in replacement of Tax-free Stock .. .. .	6,263,780	0 0
788	6 0	Amount received on account of New Zealand's share of German Reparations .. .. .	811	15 10
5,467	6 1	Amount received in respect of War Expenses to be applied for redemption of War Loans .. .. .	2,771	9 5
		Amount received from Main Highways Account for redemption of securities .. .. .	5,000	0 0
101	15 7	Amount received for redemption of State Advances securities .. .. .	60	16 6
32,158	19 11	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands securities .. .. .	33,435	14 6
4,625	0 0	Amount transferred from Samoan Loan Sinking Fund for redemption of securities issued in respect of Samoan Loan Suspense Account .. .. .	5,130	0 0
		Amount of Mining Advances repaid to be applied for redemption of securities .. .. .	360	14 0
		Amount received from Land for Settlements Account for redemption of securities .. .. .	3,206	0 0
		Transfer of balance of State Coal-mines Sinking Fund Account .. .. .	2	3 8
291	0 10	Amount received in respect of future instalments of Local Bodies' Inscribed Loans to be applied for redemption of securities .. .. .		
£23,122,566	6 1	Totals .. .. .	£46,898,618	1 3